

General Manager
Paksitan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their 165th meeting held on **Tuesday, March 2, 2021 at 10:00 a.m. at The Bank of Khyber, Head Office, 34-The Mall, Peshawar Cantt,** recommended the following:

1. CASH DIVIDEND

A final Cash Dividend for the period ended 2020 at Rs. 1.50 per share i.e. 15%

2. BONUS SHARES

5%

3. RISHGT SHARES

NIL

4. ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

5. ANY OTHER PRIVE – SENSITIVE INFORMATION

NIL

The financial results of the Bank are attached as Annexure_I.

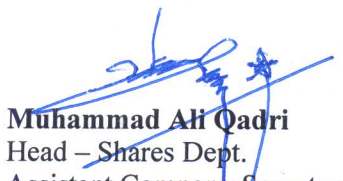
The Annual General Meeting (AGM) of the Bank will be held on **Monday, March 29, 2021 at 10:30 a.m. at Pearl Continental Hotel, Peshawar.**

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on March 22, 2021.

The Share Transfer Books of the Bank will be closed from March 23, 2021 to March 29, 2021 (both days inclusive). Transfers received at the THK Associates (Pvt) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A, Phase-VII, Karachi – 75500, at the close of the business on March 22, 2021 will be treated in time for the purpose of the above entitlement to the transferees.

The Annual Report of the Bank will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,


Muhammad Ali Qadri
Head – Shares Dept.
Assistant Company Secretary

THE BANK OF KHYBER
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2020

		2020	2019
	Note	----- Rupees in '000 -----	
Mark-up / return / interest earned	23	25,673,375	24,656,535
Mark-up / return / interest expensed	24	18,911,494	19,890,617
Net mark-up / interest income		6,761,881	4,765,918
NON MARK-UP / INTEREST INCOME			
Fee and commission income	25	387,505	397,634
Dividend income		16,656	13,393
Foreign exchange income		612,800	284,734
Gain / (loss) on securities	26	1,735,042	289,764
Other income	27	125,658	126,957
Total non-markup / interest income		2,877,661	1,112,482
Total income		9,639,542	5,878,400
NON MARK-UP / INTEREST EXPENSE			
Operating expenses	28	4,223,198	3,620,419
Workers welfare fund		-	-
Other charges	29	55	17,762
Total non-markup / interest expenses		4,223,253	3,638,181
PROFIT BEFORE PROVISIONS		5,416,289	2,240,219
(Provisions) / reversals - net	30	(1,610,005)	21,092
Extra ordinary / unusual items		-	-
PROFIT BEFORE TAXATION		3,806,284	2,261,311
Taxation	31	(1,654,501)	(955,272)
PROFIT AFTER TAXATION		2,151,783	1,306,039
Basic and diluted earnings per share			
	32	2.15	1.31

The annexed notes 1 to 46 and annexures I to III form an integral part of these financial statements.

Managing Director

Chief Financial Officer

Director

Director

Director