



METROPOLITAN STEEL CORPORATION LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
(UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020

<i>(Amounts in thousand except for earnings / (loss) per share)</i>	<i>Note</i>	<i>Half year Ended</i>		<i>Quarter Ended</i>	
		<i>December 31,</i>		<i>December 31,</i>	
		<i>2020</i>	<i>2019</i>	<i>2020</i>	<i>2019</i>
		<i>----- Rupees in '000' -----</i>			
Sales - net	20	26,503	10,864	18,729	9,830
Cost of sales		(27,830)	(18,306)	(19,368)	(13,109)
Gross loss		(1,327)	(7,442)	(639)	(3,279)
Administrative expenses		(2,826)	(2,423)	(2,094)	(1,429)
Selling and distribution expenses		(233)	(97)	(177)	(93)
Operating loss		(4,386)	(9,962)	(2,910)	(4,801)
Finance cost		(17)	(1)	(17)	(1)
Other charges	21	(5,432)	-	(5,432)	-
Other income		6,003	5,258	3,560	4,925
(Loss) / profit before taxation		(3,832)	(4,705)	(4,799)	123
Taxation		708	1,002	244	1,002
(Loss) / profit after taxation		(3,124)	(3,703)	(4,555)	1,125
Other comprehensive income		-	-	-	-
Total comprehensive (loss) / income for the period		(3,124)	(3,703)	(4,555)	1,125
(Loss) / earnings per share - basic and diluted		(0.10)	(0.12)	(0.15)	0.04

The annexed notes from 1 to 24 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director