

Managed by: Treet Holdings Limited NTN: 2551646-9 Sales Tax No. 03-02-4819-105-55

HEAD OFFICE: 72-B Industrial Area Kot Lakhpat, Lahore - 54770, Pakistan.

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March 02, 2021

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

DEBT TO EQUITY CONVERSION OF DISBURSEMENT LOAN OF TREET **SUBJECT: FIRST** MANUFACTURING TREET **CORPORATION** LIMITED TO AMOUNTING TO RS. 6,879,902,934/-.

Dear Sir,

Pursuant to Section 96 and Section 131 of the Securities Act, 2015 and the relevant provisions of the Rule Book of Pakistan Stock Exchange, we hereby convey that;

The Securities and Exchange Commission of Pakistan (SECP) vide their letter No. SC/M/PRDD/Treet/2020-RS-50/68 dated March 01, 2021 has given its no objection to convert the financing of PKR 6,879,902,937 (extended by Treet Corporation Limited to First Treet Manufacturing Modaraba) into equity by issuance of 687,990,293, other than Right certificates of FTMM at Rs 10 each (at par) to Treet Corporation Limited without offering the same to the existing members of the Modaraba (FTMM) as provided in Section 83(1)(b) of the Companies Act, 2017.

You may please inform the TREC holders accordingly.

Yours faithfully

Zunaira Dar Company Secretary

Executive Director (Modaraba Wing) Copy to: 1.

Specialised Companies Division Policy, Regulation and Development Department Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue Blue Area, Islamabad.

Executive Director / HOD 2. Surveillance, Supervision and Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue

Blue Area, Islamabad.