

# ICC Industries Limited

(Formerly ICC Textiles Limited)



242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN  
TELE: (042) 35751765 - 67, FAX: (042) 35789206, 35712594, 35753664, E-MAIL: marketing@icctextiles.com

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, **Karachi.**

March 02, 2021

## **FINANCIAL RESULTS FOR THE 2<sup>nd</sup> QUARTER ENDED DECEMBER 31, 2021**

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 14:00 p.m. on Monday, March 01, 2021 and adjourned on March 02, 2021 have recommended no cash dividend, bonus or right issue of the shares for the 2<sup>nd</sup> quarter ended December 31, 2020.

The financial results of the Company during this period are attached herewith.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully  
for **ICC INDUSTRIES LIMITED**

  
**SHAHID ALI AHMAD**  
Company Secretary

**Factory:** 32 - KM, MULTAN ROAD, SUNDER, DISTT. LAHORE-PAKISTAN. TELE: (042) 35975426-27 FAX: (042) 35975428

**Group Companies:** ICC (PVT.) LTD. • THE IMPERIAL ELECTRIC CO. (PVT) LTD. • EMCO INDUSTRIES LTD.

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## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED DECEMBER 31, 2020

	Half Year Ended		Quarter Ended	
	31 Dec 2020 Rupees	31 Dec 2019 Rupees	31 Dec 2020 Rupees	31 Dec 2019 Rupees
REVENUE (RENTAL INCOME)	3,659,120	18,418,792	1,590,000	9,295,680
DIRECT COST	(4,393,183)	(5,449,929)	(1,969,611)	(1,569,491)
GROSS (LOSS) / PROFIT	(734,063)	12,968,863	(379,611)	7,726,189
OPERATING EXPENSES :				
ADMINISTRATIVE EXPENSES	(12,847,520)	(14,768,842)	(6,959,670)	(7,687,533)
OTHER EXPENSES	(501,890)	(3,288,520)	(264,650)	(271,571)
	(13,349,410)	(18,057,362)	(7,224,320)	(7,959,104)
	(14,083,473)	(5,088,499)	(7,603,931)	(232,915)
OTHER INCOME	935,460	-	306,268	-
OPERATING LOSS	(13,148,013)	(5,088,499)	(7,297,663)	(232,915)
FINANCE COST	(29,939,727)	(42,352,108)	(15,136,888)	(21,251,786)
CHANGES IN FAIR VALUES OF INVESTMENT PROPERTIES	50,100,000	-	50,100,000	-
PROFIT / (LOSS) BEFORE TAXATION	7,012,260	(47,440,607)	27,665,449	(21,484,701)
TAXATION	(906,128)	(2,699,698)	(608,777)	(2,132,170)
PROFIT / (LOSS) AFTER TAXATION	6,106,132	(50,140,305)	27,056,672	(23,616,871)
OTHER COMPREHENSIVE INCOME				
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Items that will not be reclassified to profit or loss	-	-	-	-
TOTAL OTHER COMPREHENSIVE INCOME FOR THE PERIOD	-	-	-	-
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD	6,106,132	(50,140,305)	27,056,672	(23,616,871)
EARNING/(LOSS) PER SHARE - BASIC AND DILUTED	0.20	(1.67)	0.90	(0.79)

 

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