



Dawood Lawrencepur Limited

March 3, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Dear Sir,

Financial Results for the Year Ended December 31, 2020

We have to inform you that the Board of Directors of Dawood Lawrencepur Limited (the Company) in its Meeting held on Wednesday March 3, 2021 at 2:30 p.m. via video-link, has approved the audited unconsolidated and consolidated financial statements of the Company for the year ended December 31, 2020.

The unconsolidated and consolidated statement of profit or loss for the year ended December 31, 2020 of the Company are attached as '**Annexure A**' and '**Annexure B**'.

The Annual General Meeting of the Company will be held on Thursday, April 29, 2021 at 11:00 a.m. at Karachi.

The Share Transfer Books of the Company will remain closed from April 23, 2021 to April 29, 2021 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar, Messrs. CDC Share Registrar Services Limited, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400, by close of business (5:00 p.m.) on April 22, 2021, will be treated in time for the purpose to attend and vote at the meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,


Imran Chagani
Company Secretary

DAWOOD LAWRENCEPUR LIMITED
FINANCIAL RESULTS (UNCONSOLIDATED)
FOR THE YEAR ENDED DECEMBER 31, 2020

[Amounts in thousand except for earnings / (loss) per share]

March 3, 2021
Annexure A

	2020	2019
	-----Rupees-----	
CONTINUING OPERATIONS		
Revenue from contracts with customers - net	1,962	6,012
Cost of revenue	(10,132)	(6,883)
Gross loss	(8,170)	(871)
Dividend income	701,387	1,325,152
Selling and distribution expenses	(446)	(1,023)
Administrative expenses	(55,248)	(47,616)
Other expenses	(30,007)	(9,779)
	(85,701)	(58,418)
Other income	128,857	112,770
Finance cost	(94,088)	(93,593)
Profit before taxation	642,285	1,285,040
Taxation	(128,757)	(186,136)
Profit after taxation	513,528	1,098,904
DISCONTINUED OPERATIONS		
Loss from discontinued operations	(22,604)	(34,668)
Profit for the year	490,924	1,064,236
		Restated
Earnings per share - basic and diluted		
Continuing operations	8.66	18.53
Loss per share - basic and diluted		
Discontinued operations	(0.38)	(0.58)



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Handwritten signature of Imran Chagani.

Imran Chagani
Company Secretary

DAWOOD LAWRENCEPUR LIMITED
FINANCIAL RESULTS (CONSOLIDATED)
FOR THE YEAR ENDED DECEMBER 31, 2020

(Amounts in thousand except for earnings / (loss) per share)

March 3, 2021
Annexure B

	2020	2019
	-----Rupees-----	
CONTINUING OPERATIONS		
Revenue from contracts with customers - net	5,626,725	7,267,770
Cost of revenue	(3,568,093)	(4,644,360)
Gross profit	2,058,632	2,623,410
Selling and distribution expenses	(266,131)	(286,581)
Administrative expenses	(330,723)	(311,200)
Other expenses	(48,264)	(75,070)
Other income	60,736	63,001
Operating profit	1,474,250	2,013,560
Finance cost	(700,058)	(947,253)
Share of profit of associate	1,227,619	915,237
Profit before taxation	2,001,811	1,981,544
Taxation	(188,636)	(105,017)
Profit from continuing operations	1,813,175	1,876,527
DISCONTINUED OPERATIONS		
Loss from discontinued operations	(22,604)	(34,668)
Profit for the year	1,790,571	1,841,859
Profit attributable to:		
- Owners of the Holding Company	1,508,542	1,571,822
- Non-controlling interest	282,029	270,037
	1,790,571	1,841,859
Earnings / (loss) per share - basic and diluted		Restated
- Continuing operations	25.82	27.20
- Discontinued operations	(0.38)	(0.59)



Imran
Imran Chagani
Company Secretary