

Head Office

CDC House, 99-B, Block 'B'
S.M.C.H.S. Main Shakra-e-Faisal
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CDC/C/SK/034/2021
March 02, 2021

Mr. Muhammad Mubeen Tariq Mughal
Director
Mughal Iron & Steel Industries Limited
31-A, Shadman-1,
Lahore

Dear Sir

NOTICE OF DECLARATION OF LETTER OF RIGHTS OF MUGHAL IRON & STEEL INDUSTRIES LIMITED AS CDS ELIGIBLE SECURITY

We refer to your notice dated February 19, 2021 under Regulation 8AA.1.1 of the Central Depository Company of Pakistan Limited Regulations ("the Regulations") with respect to offer of new Securities by way of rights issue (hereinafter referred to as the "Right Entitlements") to the Holders of Existing Securities i.e. ordinary shares of your company and are pleased to notify pursuant to Regulation 8AA.2.2 that the Right Entitlements of **Mughal Iron & Steel Industries Limited** shall be Eligible Securities for the purpose of Central Depository System. A formal notice under Regulation 8AA.2.2 of the Regulations is enclosed.

As a requirement of the Regulations, your company is required to fulfil the requirements of the Procedures as devised by CDC pursuant to the Regulations.

You are requested to advise the relevant officials of your company to make necessary arrangements for the smooth induction of aforesaid Rights Entitlements into the CDS.

Regards

Hammad Ali Faisal
Chief Compliance Officer

Encl. As above

- Copy to:
- The Director/HOD (PRDD-SMD)
Securities and Exchange Commission of Pakistan
 - The Chief Executive Officer
Pakistan Stock Exchange Limited
 - The Chief Executive Officer
National Clearing Company of Pakistan Limited

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**NOTICE OF DECLARATION OF LETTER OF RIGHTS OF MUGHAL IRON & STEEL INDUSTRIES
LIMITED AS CDS ELIGIBLE SECURITY**

Notice is hereby given that based on the notice dated February 19, 2021 of **Mughal Iron & Steel Industries Limited ("Issuer")** under Regulation 8AA.1.1 of the Central Depository Company of Pakistan Limited Regulations ("**the Regulations**"), the Central Depository Company of Pakistan Limited has declared the **Letter of Rights** (Right Entitlements) of the Issuer as Central Depository System ("**CDS**") Eligible Securities under Regulation 8AA.2.2 of the Regulations for the purposes of its CDS, with effect from **Wednesday, March 03, 2021**.

Karachi Dated: Tuesday, March 02, 2021

Hammad Ali Faisal
Chief Compliance Officer