



# Sunrays Textile Mills Ltd.

March 4, 2021

Hafiz Maqsood Munsif  
Manager  
Companies & Securities Compliance –RAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: Unusual movement in price or volume of M/s Sunrays Textile Mills Limited (SUTM)

Dear Sir,

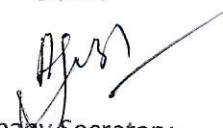
This is with reference to your letter no PSX Gen-337 dated March 3, 2021 on the subject cited above.

In this regard, we would like to clarify that in term of section 97 of the Securities Act, 2015 and clause 5.6.3 of Pakistan Stock Exchange Regulations, the Company has duly communicated all price sensitive and material information (such as issue of 200% bonus shares) which is required to be disclosed in term of clause 5.6.3 of the PSX Regulations to the Exchange on timely basis. We understand that this material information may have caused irregular movement in price or volume of Sunrays Textile Mills Limited shares.

The Directors, officers or any other associated with our Company is not involved in this speculative movements.

We hope the above will suffice your concern.

Thanking you,

  
Company Secretary

**5th Floor, Office No.508 Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, Pakistan.**

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