



RAVI TEXTILE MILLS LIMITED

REGST. OFFICE: BUNGALOW NO. 120
DEFENCE OFFICERS HOUSING
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04 March 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Dear Sir

DISCLOSURE OF SHARES TRANSACTION UNDER REGULATION NO. 5.6.1.(D) OF THE RULE BOOK

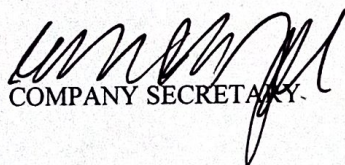
Pursuant to Regulation No. 5.6.1.(d) of the Rule Book, we would like to inform you that Mr. Muhammad Ahmad Raza, a director of our Company has notified the purchase of 1,397,500 ordinary shares of Ravi Textile Mills Limited. The details of the transaction are as follows:

Date of Transaction:	04 March 2021
No. of Shares Purchased:	1,397,500 ordinary shares under Share Purchase Agreement
Price at which shares are purchased:	Rupees 1.905 per ordinary share under SPA
Form of share certificate:	CDC
Nature of transaction:	

Mr. Ch. Muhammad Shafique and Mr. Muhammad Ahmad Raza (the "Acquirers") entered into a share purchase agreement dated 11 November 2020 with Mr. Muhammad Shahid Iqbal, Mr. Muhammad Ifikhar, Mr. Muhammad Shahid, Mr. Muhammad Riaz, Mr. Amir Khurshid Chandia, Mr. Tahir Majeed, Mr. Waseem Ejaz, Mr. Muhammad Waseem-ur-Rehman, Mr. Aftab Sarwar, Mr. Qamar Sultan, Mr. Mohammad Sarfraz, Mr. Jan Muhammad Imran, Mr. Musawar Husain, Mrs. Tasbiha Sarfraz, Spintex Enterprises (Private) Limited and Universal Equities (Private) Limited (collectively, the "Sellers") for the sale and purchase of 15,748,746 Ordinary Shares representing 62.99% of the total issued share capital of the Target Company, Ravi Textile Mills Limited, at an aggregate sale price of PKR 30,000,000/- (Pak Rupees Thirty Million Only) calculated at the rate of PKR 1.905 per share. The shares under the SPA were acquired by the Acquirers after compliance with applicable provisions of the Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

You may please disseminate the information to all concerned.

Yours truly
for RAVI TEXTILE MILLS LIMITED


COMPANY SECRETARY

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