



March 04, 2021

Mr. Hafiz Maqsood Munshi
Manager
Companies & Securities Compliance - RAD
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road.
Karachi-74000, Pakistan.

Subject: UNUSUAL MOVEMENT IN PRICE OR VOLUME OF M/s. RELIANCE WEAVING MILLS LIMITED (REWM)


Dear Sir,

With reference to your letter vide Ref. No. PSX/GEN-337 dated March 03, 2021 on the subject matter, whereby you have asked the Company for the reason and or any material information in Company's knowledge which may have resulted in the substantial increase in the price and volume of the Company's shares.

In this regard, we would like to inform you that the Company has duly communicated the price sensitive and material information if any, which is required to be disclosed in terms of Clause 5.6.3. of the PSX Regulations to the Exchange on timely basis. Furthermore, the Company is not aware of any such matter or development which has caused this price increase.

We hope the above will suffice your concern.

With best regards.


Aftab Ahmed Qaiser
Company Secretary

Cc: The Executive Director (MSD) – SECP
The Acting Chief Regulatory Officer - PSX