



FARAN SUGAR MILLS LTD.

Date: March 4, 2021

Ref: PSX-1561/03-21

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Certified copy of the resolution passed by the shareholders of the Company in the Annual General Meeting held on February 24, 2021.

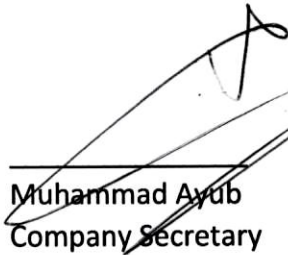
Sir,

Please find enclosed Certified Resolution passed by the shareholders of the Company in Annual General Meeting held on February 24, 2021 in Compliance with 5.6.4(b) of PSX Rule Book.

You may please inform the Members of the Exchange accordingly.

Thanks,

Yours Truly,


Muhammad Ayub
Company Secretary

Encl: as stated above



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WEB: WWW.FARAN.COM.PK

43-1-E (B), P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi.



ISO 9001:2015 Certified



FARAN SUGAR MILLS LTD.

**CERTIFIED COPY OF THE RESOLUTION PASSED BY THE SHAREHOLDERS OF THE COMPANY IN
ANNUAL GENERAL MEETING HELD ON FEBRUARY 24, 2021.**

ORDINARY BUSINESS:

Confirmation of Last Minutes of Annual General Meeting

"RESOLVED that the minutes of the 38th Annual General Meeting of the shareholders of the Company held on January 28, 2020 be and hereby confirmed and approved."

To receive, Consider and adopt the Financial Statements of the Company for the year ended September 30, 2020.

"RESOLVED that the Audited Financial Statements of the Company for the year ended September 30, 2020 together with Directors' and Auditors' Report thereon, be and are hereby considered and approved."

Appointment of Statutory Auditors

"RESOLVED that M/s. Rahman Sarfaraz Rahim Iqbal Rafiq, Chartered Accountants, be and are hereby appointed as Statutory Auditors of the Company for the year 2020-2021."

SPECIAL BUSINESS:

To consider and ratify related party transactions

"RESOLVED that the Related Party Transaction carried out by the Company with its associated companies and related parties are in accordance with its policies and applicable laws & regulations."

Remuneration of the Chairman, Chief Executive and Executive Director

"RESOLVED that the aggregate remuneration of Chairman, Chief Executive and Executive Director with consent of the members of the Company be and hereby approved w.e.f. October 2020."





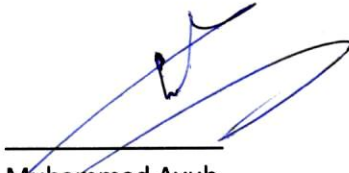
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Renewal of investment in UniEnergy Limited

"RESOLVED that the consent and approval be and is hereby accorded for renewal of investment up to un-utilized amount of Rs. 630 million and corporate guarantee, if required, in the UniEnergy Limited."

To consider and approve renewal of investments upto un-utilized amount in Uni-Food industries Limited (UFIL)

"RESOLVED that the consent and approval be and is hereby accorded for renewal of investment up to un-utilized amount of Rs. 113.5 million and corporate guarantee, if required, in the Uni-Food Industries Limited."


Muhammad Ayub
Company Secretary

Date: March 4, 2021
Karachi

