

5 March 2021

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi - 74000 GlaxoSmithKline Consumer Healthcare Pakistan Limited 35-Dockyard Road, West Wharf, Karachi - 74000, Pakistan

UAN +92 21 111 475 725 Fax +92 21 3220 1855 www.gsk.com.pk

Subject:

Financial Results for the Year Ended December 31, 2020 GlaxoSmithKline Consumer Healthcare Pakistan Limited

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on 5 March 2021, at GSK Consumer Healthcare Pakistan Limited, 35-Dockyard Road, West Wharf, Karachi, recommended the following:

(i) CASH DIVIDEND

Rs. 5.00 per share (50%)

(ii) BONUS SHARES

NIL

The financial results of the Company are as follows:

	<u>2020</u> (Rupees)	<u>2019</u> (Rupees)
Revenue from contracts with customers - net	19,846,106,200	16,316,744,549
Cost of sales	14,518,243,501	11,330,677,070
Gross profit	5,327,862,699	4,986,067,479
Selling, marketing and distribution expenses	3,098,439,077	2,739,642,160
Administrative expenses	289,759,267	283,361,186
Other operating expenses	154,286,291	142,592,667
Other income	(46,922,471)	(71,671,539)
	3,495,562,164	3,093,924,474
Operating profit	1,832,300,535	1,892,143,005
Financial charges	58,008,181	192,365,037
Profit before taxation	1,774,292,354	1,699,777,968
Taxation - net	512,283,767	442,259,158
Profit after taxation	1,262,008,587	1,257,518,810
Other comprehensive loss Items that will not be reclassified to profit or loss:		
Remeasurement of staff retirement benefits	18,763,634	9,274,488
Impact of taxation	(5,352,131)	(2,647,016)
	13,411,503	6,627,472
Total comprehensive income	1,248,597,084	1,250,891,338
Earnings per share - Rs	10.78	10.74





Note:

The 6th Annual General Meeting of the Company will be held on 21 April 2021 at 1:30 p.m.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 14 April 2021.

The Share Transfer Books of the Company will be closed from 15 April 2021 to 21 April 2021 (both days inclusive). Transfer requests received at the office of the Share Registrar of the Company at CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi – 74000 at the close of business on 14 April 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least twenty (21) days before holding of the Annual General Meeting.

Yours sincerely,

Mashal Mohammad

Company Secretary

CC:

Head of Operation,

Central Depository Company of Pakistan Limited,

99-B, Block - B, S.M.C.H.S.,

umer H

Karachi

Main Shahra-e-Faisal,

Karachi - 74000

Director/HOD,

Surveillance, Supervision and Enforcement Department

Securities and Exchange Commission of Pakistan

NIC Building, 63 Jinnah Avenue,

Blue Area.

Islamabad.

