



04 March 2021

Pace/CS/03/2021

Mr. Hafiz Maqsood Munshi
Manager
Companies & Securities Compliance – RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi-74000

Dear Sir,

UNUSUAL MOVEMENT IN PRICE OR VOLUME OF PACE (PAKISTAN) LIMITED (“THE COMPANY”)

We write in response to your letter no. PSX/Gen-337 dated 03 March 2021 regarding the captioned subject.

In this respect, we would like to state that in terms of Section 97 of the Securities Act, 2015 we are not aware of any reason/ material information which may have resulted in unusual movement in price or volume of the Company' Shares and which has not been previously disclosed to the market through PUCARS.

The Company is fully cognizant of all applicable regulatory requirements and will continue to ensure the compliance of the same.

Yours truly,
For Pace (Pakistan) Limited

Sajjad Ahmad
Company Secretary

c.c. to : The Acting Chief Regulatory Officer - PSX
The Executive Director (MSD) SECP

PACE (PAKISTAN) LTD.

Head Office: 2nd & 3rd Floor, Pace Shopping Mall, Fortress Stadium, Lahore, Pakistan