

Ref: PSX-7919

March 8, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

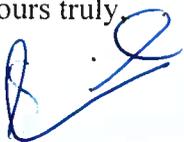
In accordance with the applicable provisions of section 96 of the Securities Act, 2015 and Rule 5.6.1. (a) of the PSX Rule Book, we hereby inform you that Hub Power Holdings Limited (“Company”), a wholly owned subsidiary of The Hub Power Company Limited (“Hubco”) together with ENI’s local employees (in a 50:50 joint venture) has executed definitive agreements to acquire all the upstream operations in Pakistan of Eni and renewable energy assets owned by Eni in Pakistan. By way of background, Eni is a global energy company, which has been operating in Pakistan since the year 2000 in the Exploration & Production Sector.

The above transaction is subject to requisite compliance(s) with applicable legal and regulatory processes and approval from competent authorities.

We will keep you informed about further progress in this regard.

You are requested to disseminate information to the Members of the Exchange accordingly. Thank you.

Yours truly,



Sohail Kassamali
Company Secretary

CC: The Executive Director, Corporate Supervision Department
SECP, Islamabad.