

MISIL/BMOFR-1/2021

March 10, 2021

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
By PUCAR & Courier

DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

We are pleased to inform you that the Board of Directors of Mughal Iron & Steel Industries Limited in their meeting held on March 10, 2021 at 11:45 am at 31-A Shadman 1, Lahore, have considered and approved the following:

1. Subject to approval of the members, increase the authorized capital of the Company from PKR 3,000,000,000/- divided into 300,000,000 ordinary shares of 10/- each to PKR 5,000,000,000/- divided into 500,000,000 ordinary shares of 10/- each by amending the Memorandum and Articles of Association of the Company;
2. Subject to approval of the members, authorize the Company to enter into Power Purchase Agreement (PPA) with Mughal Energy Limited (associated company due to common directorship) for purchase of electricity;
3. Subject to approval of the members, issue of cross corporate guarantee up to PKR 6 billion on behalf of Mughal Energy Limited (associated company due to common directorship) to bank(s);
4. Calling and holding of Extra Ordinary General Meeting of the Company on April 19, 2021 for obtaining approval of members in respect of the above matters.
5. The Share transfer books of the Company shall remain closed from April 12, 2021 to April 19, 2021(both days inclusive). Physical transfers / Central Depository System (CDS) Transaction IDs received in order by the Company's Share Registrar, M/s. THK Associates (Private) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi, up to the close of business on April 09, 2021, will be considered in time, for determining the entitlement of members for attending and voting at the Extra Ordinary General Meeting of the Company.

Notice of Extra Ordinary General Meeting of the Company will be transmitted through PUCARS separately, within due course of time.

A disclosure form as required under SRO 143(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of Securities Act, 2015 in relation to above inside information is attached herewith as **"ANNEXURE-A"**.

Yours Sincerely
for **MUGHAL IRON & STEEL INDUSTRIES LIMITED**



MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



CC: The Director / HOD
(Surveillance, Supervision and Enforcement Department),
Securities & Exchange Commission of Pakistan, Islamabad

"ANNEXURE – A"

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	Mughal Iron & Steel Industries Limited
Date of Report:	March 10, 2021
Contact information:	Muhammad Fahad Hafeez Company Secretary 31-A Shadman 1, Lahore Contact No: 042-35960841 (155) Fax No: 042-35960846 Email: fahadhafeez@mughalsteel.com

Please mark the appropriate box below:

☒ **Disclosure of inside information by listed company**

Public disclosure of inside information, which directly concerns the listed securities:

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SIGNATURES

In case of company pursuant to the requirements of the securities Exchange Ordinance 1969 (XVII), the Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Yours Sincerely,

For **MUGHAL IRON & STEEL INDUSTRIES LIMITED**



MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



Dated: March 10, 2021