

ITTEHAD CHEMICALS LIMITED

ICL/PSX-SECP/2612/21 March 10, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT:

MATERIAL INFORMATION

Dear Sir

In terms of Sections 96 & 131 of the Securities Act, 2015 and Clause 5.6.1 (a) of the PSX Rule Book, we are enclosing herewith a Form disclosing certain material information.

You may please circulate the information to the TRE certificate holders of the Exchange accordingly.

Thanking You

Yours Sincerely

For and on behalf of Ittehad Chemicals Limited

Abdul Mansoor Khan Company Secretary

C.C: The Director, Surveillance, Supervision & Enforcement Department, Securities & Exchange Commission of Pakistan, 7th Floor, NIC Building, 63-Jinnah Avenue, Islamabad.











ITTEHAD CHEMICALS LIMITED

DISCLOSURE FORM

IN TERMS OF SECTION 96 & 131 OF THE SECURITIES ACT 2015

Name of the Company ITTEHAD CHEMICALS LIMITED

Date of Report March 10, 2021

Name of Company as specified

In its Memorandum Ittehad Chemicals Limited

Company's Registered Office 39-Empress Road, Lahore

Contact information 042-36360018

DISCLOSURE OF INSIDE INFORMATION BY LISTED COMPANY

This is in continuation of our earlier communications wherein it was conveyed that the company is in the process of Capacity expansion of LABSA / SLES Plant by 46,000 M. Tons per annum. This is in addition to existing LABSA / SLES Plant capacity i.e. 24,000 M. Tons per annum (Total capacity of LABSA / SLES Plant after expansion will be 70,000 M. Tons per annum).

By the grace of Almighty Allah, we are now pleased to inform that the Company has successfully achieved the financial close of the project within the time frame and Letter of Credit has been established to import Plant and Machinery. The project is likely to be commissioned during the third quarter of FY 2021-22.

The project will make further contribution towards the Company's profitability and testifies the Management's commitment to enhance its shareholders' value.

SIGNATURE

Pursuant to the requirements of the Section 96 & 131 of the Securities Act 2015, the Company has duly caused this form/statement to be signed / on its behalf by the undersigned hereunto duly authorized.

For and on behalf of

Ittehad Chemicals Limited

Abdul Mansoor Khan Company Secretary









www.ittehadchemicals.com

