

Ghani

Ghani Glass Limited

39-L, Model Town Ext., Lahore,
Pakistan, 54700.
+92-42-111 949 949,
www.ghaniglass.com

No. GGL/PSX/2021/20

March 11, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

RIGHT ISSUE - GHANI GLASS LIMITED

Please refer to our letter No.GGL/PSX/2021/19 dated March 09, 2021 on the captioned subject.

In compliance of clause 7 & 8 of "Procedure for Right Issue" provided in your letter No. PSX/C-939-2434 dated December 23, 2020, we hereby confirm that the unsubscribed shares have been allocated by the Board of Directors of Ghani Glass Limited ("GHGL") vide their resolution passed through circulation and proceeds of PKR 6,551,820 have been deposited in company account.

Yours Sincerely,



Hafiz Muhammad Imran Sabir
Company Secretary

Encl: Board Resolution

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RESOLUTION THROUGH CIRCULATION - ALLOCATION OF UNSUBSCRIBED PORTION OF 55% RIGHT ISSUE

The Board, under Section 83(1)(a)(iv) of the Companies Act, 2017, vide following resolution through circulation, decided to allocate the unsubscribed portion of 55% right issue at par value of Rs.10 per share.

“RESOLVED that the approval be and is hereby given to allocate the unsubscribed portion of 55% right issue at par value of Rs.10 per share to the following persons:

Name	No. of Shares allocated
Mr. Junaid Ghani	72,798
Mr. Obaid Ghani	72,798
Mr. Zaid Ghani	72,798
Mr. Jubair Ghani	73,000
Mr. Moez Ghani	73,000
Mr. Umair Ghani	72,394
Mr. Hamza Ghani	109,197
Mr. Ibrahim Ghani	109,197
Total	655,182

Certified True Copy


For Ghani Glass Limited
Hafiz Muhammad Imran Sabir
Company Secretary