



SECURITY  
INVESTMENT  
BANK LTD.

15 March 2021

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax No. (021) 111-573-329  
Email: corpaction@psx.com.pk

Dear Sir

**FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2020**

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held at 12:30 P.M. on 13 March 2021 at 5<sup>th</sup> Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

**The financial results of the company are enclosed herewith.**

Yours faithfully

for Security Investment Bank Limited

**Shakeel Ahmed**  
Chief Financial Officer



# SECURITY INVESTMENT BANK LTD.

## SECURITY INVESTMENT BANK LIMITED UNCONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 2020

	Note	2020 ----- Rupees -----	2019 -----
<b>Income</b>			
Income on financing	26	10,943,250	54,294,087
Return on securities	27	12,090,674	4,263,101
Gain on sale of investments		16,446,192	5,070,366
Profit on deposit with banks		555,262	1,013,550
Other Income	28	1,285,938	8,577,392
		41,321,316	73,218,496
<b>Expenditure</b>			
Administrative expenses	29	32,117,244	31,826,520
<b>Operating profit before taxation</b>		9,204,072	41,391,976
Loss on investment in subsidiary		-	(4,058,201)
Unrealized gain on remeasurement of Investments classified as fair value through profit or loss		80,954,237	13,337,834
<b>Profit before taxation</b>		90,158,309	50,671,609
<b>Taxation</b>	30	(12,853,116)	(11,163,266)
<b>Net profit after tax</b>		77,305,193	39,508,343
<b>Earnings per share - basic and diluted</b>	31	1.503	0.768

The annexed notes from 1 to 42 form an integral part of these unconsolidated financial statements.

Bh

  
Chief Financial Officer

  
Chief Executive Officer

  
Chairman / Director