

FORM-7

March 16, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

BMA CHUNDRIGAR ROAD SAVINGS FUND
FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of BMA Asset Management Company Limited, the management company of BMA Chundrigar Road Savings Fund in their meeting held on Monday March 15, 2021 at 6:30 PM at Karachi, approved the financial results for the half year ended December, 31 2020.

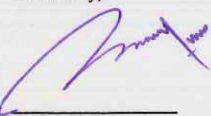
The financial results of BMA Chundrigar Road Savings Fund are as follows:

	Six months period ended		Three months period ended	
	December 31,		December 31,	
	2020	2019	2020	2019
	-----Rupees-----		-----Rupees-----	
Income				
Mark-up / Interest income on investments and bank balances	4,310,480	9,078,130	2,127,069	4,625,554
Net capital (loss) on sale of investments	-	(740)	-	-
Net unrealized (loss) on investments at Fair value through P&L	(187,845)	(22,589)	(16,325)	(1,169)
Other Income	2,018	1,360	2,018	-
Prior year adjustment of unrealized gain on investment	199,109	-	199,109	-
	4,323,763	9,056,161	2,311,872	4,624,385
Expenses				
Remuneration of the Management Company	285,736	343,344	143,751	174,809
Sindh Sales Tax on remuneration of the Management Company	37,084	44,635	18,688	22,726
Remuneration of the Trustee	201,566	201,094	100,744	100,547
Sindh Sales Tax on remuneration of the Trustee	26,197	26,143	13,090	13,071
Annual fee to the Securities and Exchange Commission of Pakistan	11,458	13,802	5,750	7,027
SECP Supervisory fee	1,261	-	631	-
Securities transactions cost	155,397	16,785	75,796	37,191
Fees and subscription	182,456	360,888	87,242	157,000
Mutual fund rating fee	152,105	174,473	84,861	80,317
Bank and settlement charges	2,507	8,385	2,013	8,385
Auditors' remuneration	319,321	217,782	179,144	93,235
Provision for Sindh Workers' Welfare Fund	55,014	152,974	24,006	78,599
	1,430,102	1,560,305	735,716	772,907
Net income for the year before taxation	2,893,661	7,495,856	1,576,155	3,851,478
Taxation	-	-	-	-
Net income for the year after taxation	2,893,661	7,495,856	1,576,155	3,851,478
Net income for the year after taxation	2,893,661	7,495,856	1,576,155	3,851,478
Income already paid on units redeemed	(28)	(2,895)	-	(2,751)
	2,893,632	7,492,961	1,576,155	3,848,727
Accounting income available for distribution:				
Relating to Capital Gain	-	-	-	-
Excluding Capital Gain	2,893,632	7,492,961	1,576,155	3,848,726
	2,893,632	7,492,961	1,576,155	3,848,726

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly,



Company Secretary

