

PAKGEN POWER LIMITED



SECY/Stock Exch/

March 17, 2021

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCARS / TCS

Sub: Information under Listing Regulation No. 5.6.1.(d) of Listing Regulations

Dear Sir,

In accordance with Regulation No. 5.6.1(d) of the Listing Regulations, we have to inform you that M/s. Providus Capital (Pvt) Limited ("Providus") has acquired 37,257,000 of Pakgen Power Limited ("the Company") at an average rate of Rs. 26.045 per share and become a substantial shareholder of the Company having 10.013% of the total issued capital.

A copy of the letter dated March 16, 2021 of Providus is attached for reference.

Thanking you,


Khalid Mahmood Chohan
Company Secretary

HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: 92-42-35717239, WEBSITE: www.pakgenpower.com, E-MAIL: pakgen@lalpir.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42 36367414

POWER STATIONS

: LALPIR THERMAL POWER STATIONS, P.O. BOX NO. 89, MUZAFFARGARH. PC-34200, PAKISTAN. TEL: 92-66-2300030, FAX: 92-66-2300260, www.pakgenpower.com



PROVIDUS CAPITAL

March 16, 2021

The Managing Director,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.
farrukh.khan@psx.com.pk

Chief Executive Officer
Pakgen Power Limited
Nishat House 53-A,
Lawrence Road, Lahore.
Tel: 042-36360154
pakgen@lalpir.com

The Director/ HOD,
Surveillance,
Supervision & Enforcement Dep.
SECP
Blue Area, Islamabad
Muhammad.farooq@secp.gov.pk


Subject: Disclosure pursuant to section 110 (1) of the Securities Act, 2015

Kindly note that **PROVIDUS CAPITAL (PVT) LIMITED** on March 16, 2021 acquired 686,000 voting shares of Pakgen Power Limited at average rate of **Rupees 26.045/share** (including commission and taxes). Total shareholding of Providus Capital in Pakgen Power Limited has become **37,257,000** shares including today's purchase of 686,000 shares. This represents **10.013%** of the total issued voting shares of the company. Our previous holding in the Pakgen Power Limited was 36,571,000 shares.

Particulars of the Acquirer

Name	Providus Capital (Pvt.) Limited
Registered address	1601, 16th Floor Emerald Tower, Block 5, Clifton, Karachi
CUIN	0104838
Date of Incorporation	January 10, 2017
Jurisdiction of incorporation	Pakistan
Authorized share capital	Rs. 100,000,000
Issued share capital	Rs. 20,000,000
Name and addresses of the shareholders having control over the acquirer	Mr. Muhammad Jawaaid Iqbal 1601, 16th Floor Emerald Tower, Block 5, Clifton, Karachi
Name and addresses of the board of directors of acquirer	Mr. Muhammad Jawaaid Iqbal 1601, 16th Floor Emerald Tower, Block 5, Clifton, Karachi Mr. Muhammad Azhar Nawaz 1601, 16th Floor Emerald Tower, Block 5, Clifton, Karachi

Providus Capital (Pvt) Limited; directors of Providus Capital; and sponsors of Providus Capital have no representation on the Board of Directors of Pakgen Power Limited.


Muhammad Jawaaid Iqbal
Chief Executive Officer
Providus Capital (Pvt.) Limited



Providus Capital (Pvt) Ltd.

Head Office: 1601 - 16th Floor, Emerald Tower, Block 5 - Clifton Karachi - Pakistan

Phone: +92 213 514 7495