



# Soneri Bank

SBL/Secy/PSX/21/69  
18 March 2021

Mr. Hafiz Maqsood Munshi  
Manager  
Companies & Securities Compliance - RAD  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Unusual movement in price or volume of M/s. Soneri Bank Limited (SNBL)**

Dear Sir,

This has reference to your letter Ref. No. PSX/Gen-501 dated 17 March 2021 on the subject matter. We would like to inform you that in terms of Section 97 of the Securities Act, 2015 and Clause 5.6.3 of the PSX Regulations, we are not aware of any matter and/or material information that may have resulted in the movement in share price and volume of Soneri Bank Limited ("the Bank"), which has not been previously disclosed to all the market participants through PUCARS.

However, it may have been in anticipation of better annual results of banking sector / declaration of any entitlement. The Bank had declared 12.50% final cash dividend last month which was duly disclosed along with financial results vide our letter No. SBL/PSX/21/31 dated 17 February 2021 after complying with all the regulatory requirements.

We further hereby clarify that none of our directors, sponsors, major shareholders (trusts) or executives have dealt with shares of the Bank that would require disclosures under Section 101 of the Securities Act, 2015 and Clause 5.6.4 of the PSX Regulations. We would also like to assure you that the Bank is fully cognizant of all applicable legal and regulatory procedures and shall continue to ensure compliance with the same.

Yours Sincerely,



**Muhammad Altaf Butt**  
**Company Secretary**

Copy to:

- ✓ **The Executive Director**  
Securities & Exchange Commission of Pakistan  
Securities Market Division  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.
- ✓ **The Chief Regulatory Officer - PSX**