



Holdings

Our Ref: Fin-0024/2021

March 19, 2021

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi- 74000

Dear Sir,

**Sub: Financial Results for the year ended December 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on March 18, 2021 at 4:00 pm. at Lahore/via video-link, recommended the following:

- (i) **CASH DIVIDEND**  
A Cash Dividend for the year ended December 31, 2020 at Rs. 5.00 per share i.e. 50%.
- (ii) **BONUS SHARES:**  
NIL
- (iii) **RIGHT SHARES:**  
NIL
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION:**  
NIL
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION:**  
NIL

The financial results of the Company are attached as Annexure 'A' to this letter.

The Annual General Meeting (AGM) of the Company will be held on Thursday, April 29, 2021 at 12:30 p.m. via video-link.



**IGI Holdings Limited**

Registered Office

7<sup>th</sup> Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan  
UAN: +92 (21) 111-308-308 I Fax: + 92 (21) 35301706 I E-mail: [contact.center@igi.com.pk](mailto:contact.center@igi.com.pk) I Web: [www.igi.com.pk/holdings](http://www.igi.com.pk/holdings)

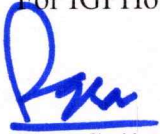
# IGI

## Holdings

The Share Transfer Books of the Company will be closed from Thursday, April 22, 2021 to Thursday, April 29, 2021 (both days inclusive). Transfers received at the office of the share registrar FAMCO Associates (Private) Limited, situated at 8-F, Next to Faran Hotel, P.E.C.H.S, Block 6, Shahrah-e-Faisal, Karachi at the close of business on Wednesday, April 21, 2021 will be treated in time for the purpose of determining above entitlement to the transferees.

The annual report of the Company for the year ended December 31, 2020 will be transmitted through PUCARS at least 21 days before holding of the Annual General Meeting and shall also be made available on our website <https://www.igiholdings.com.pk/>.

Yours truly,  
For IGI Holdings Limited



**Iqra Sajjad**  
Company Secretary



C.c:

<b>Director</b> Company Law Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad	<b>Director</b> Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad	<b>Director</b> Securities Market Division Securities and Exchange Commission of Pakistan NIC Building, Jinnah Avenue Blue Area, Islamabad
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## Holdings

### Annexure 'A'

**IGI HOLDINGS LIMITED**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

	2020	2019
	--- (Rupees in '000) ---	
Dividend income	1,110,000	1,107,950
Other income	1,397	3,585
<b>Total income</b>	<b>1,111,397</b>	<b>1,111,535</b>
General and administrative expenses	(66,463)	(97,597)
Finance costs	(192,402)	(210,106)
<b>Total expenses</b>	<b>(258,865)</b>	<b>(307,703)</b>
	<b>852,532</b>	<b>803,832</b>
Reversal of provision against investments - net	101,420	92,720
Recoveries against bad and doubtful loans and advances / lease losses - net	20,893	14,990
Profit before taxation	974,845	911,542
Taxation - net	(30,517)	(14,813)
<b>Profit after taxation</b>	<b>944,328</b>	<b>896,729</b>
	----- Rupees -----	
Earnings per share - basic and diluted	6.62	6.29



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## Holdings

Annexure 'A'

**IGI HOLDINGS LIMITED AND ITS SUBSIDIARY COMPANIES  
CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED DECEMBER 31, 2020**

	2020	2019
	----- Rupees in '000 -----	
Operating revenue	11,497,868	9,901,680
Operating expenses	(8,764,970)	(8,692,097)
	<u>2,732,898</u>	<u>1,209,583</u>
Other income	344,651	404,361
General and administrative expenses	(438,454)	(432,014)
Other expenses	(462,523)	(502,120)
	<u>2,176,572</u>	<u>679,810</u>
Change in insurance liabilities (other than outstanding claims)	(1,253,153)	138,149
Surplus appropriated to shareholders' fund from Ledger B to C	16,121	16,020
Share of profit from associates and joint venture under equity accounting - net	<u>1,282,853</u>	<u>105,118</u>
<b>Profit before taxation</b>	<b>2,222,393</b>	<b>939,097</b>
Taxation	(501,602)	(288,773)
<b>Profit after taxation</b>	<b><u>1,720,791</u></b>	<b><u>650,324</u></b>
<b>Profit / (loss) attributable to:</b>		
Equity holders of the parent	1,737,357	684,312
Non-controlling interest	(16,566)	(33,988)
	<u><u>1,720,791</u></u>	<u><u>650,324</u></u>
	-----Rupees-----	
<b>Earnings per share - basic and diluted</b>	<u><u>12.18</u></u>	<u><u>4.80</u></u>

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