



FAZAL CLOTH MILLS LIMITED



March 19, 2021

Ms. Hafiz Maqsood Munshi,
Manager,
Companies & Securities Compliance — RAD,
Pakistan Stock Exchange Limited (psx)
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**Subject: UNUSUAL MOVEMENT IN PRICE OR VOLUME OF
M/S FAZAL CLOTH MILLS LIMITED ("FZCM")**

Dear Sir:

We write in reference to your letter dated 17 March, 2021 bearing reference No. PSX/Gen-501 on the above noted subject (the "Letter").

The Letter requires the Company to furnish the reasons and/or any material information in the Company's knowledge which may have resulted in substantial increase in price of FZCM during last three months.

In this connection, we wish to inform you that we are not aware of any reasons that may have led to increase in price of the share of the Company. Further, there is no material information which has not previously been disclosed to the market.

We assure you that the Company is fully cognizant of all applicable legal requirements with regard to dissemination of material information and if and when there will be any material information the same will be disseminated in accordance with the applicable requirements of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited.

We hope the above will clarify the issue raised by you and remain available if you have any further questions.

For Fazal Cloth Mills Ltd.

Asad Mustafa *Secretary*
Company Secretary

Copy to:

The Executive Director
Security Market Division
Security and exchange commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad.

The Chief Regulatory Officer - psx

Head Office: 59/3, Abdali Road, Multan.

Ph: +92 061 4579001-7, +92-61-4782796, +92-61-4573339-8, Fax: +92-061-4541832

E-mail: info@fazalcloth.com, Website: www.fazalcloth.com

Registered Office: 69/7, Abid Majeed Road, Survey # 248/7, Lahore Cantt, Ph: +92 042-36684909