



INDUS DYEING & MANUFACTURING CO. LIMITED

March 19, 2021

Hafiz Maqsood Munshi
Manager
Companies & Securities Compliance –RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Unusual movement in price or volume of M/s Indus Dyeing & Manufacturing Company Limited (IDYM)

Dear Sir,

This is with reference to your letter no PSX Gen-501 dated March 17, 2021 on the subject cited above.

In this regard, we would like to clarify that in term of section 97 of the Securities Act, 2015 and clause 5.6.3 of Pakistan Stock Exchange Regulations, the Company has duly communicated all price sensitive and material information (such as issue of 200% bonus shares) which is required to be disclosed in term of clause 5.6.3 of the PSX Regulations to the Exchange on timely basis. This material information may have caused irregular movement in price or volume of Indus Dyeing & Manufacturing Company Limited shares.

The Directors, officers or any other associated with our Company is not involved in this speculative movements.

We hope the above will suffice your concern.

Thanking you,

Company Secretary

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