

SFL/Admin/210322

22 March, 2021

Mr. Hafiz Maqsood Munshi,
Manager Companies and Securities Compliance – RAD
Pakistan Stock exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi – 74000

Subject: Unusual Movement in Price or Volume of M/S Service Fabrics Limited (SERF)

Dear Sir,

This is with reference to your letter no. PSX/Gen-501 dated March 19, 2021 on the subject cited above.

In this regard, we would like to clarify that in terms of Section 97 of the Securities Act, 2015 and clause 5.6.3 of Pakistan Stock Exchange Regulations, the Company has duly communicated all price sensitive and material information which is required to be disclosed in terms of clause 5.6.3 of the PSX Regulations to the Exchange on timely basis.

The Directors, officers or any other associated with our Company are not involved in the share movements.

We hope the above will clarify the matter and please condone the delay in our reply which is without any intention to damage the law.

Thanks, and regards.

Yours truly,
For Service Fabrics Limited



Muhammad Usman
(Company Secretary)

