



fauji foods

FFL/HO/CS/

March 25, 2021

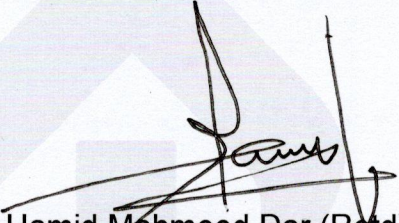
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **RESOLUTIONS PASSED BY THE SHAREHOLDERS OF THE
COMPANY AT THE 54TH ANNUAL GENERAL MEETING**

Dear Sir,

Enclosed please find a copy of the resolutions passed by the shareholders of the Company at the 54th Annual General Meeting held on March 25, 2021 at Lahore for circulation amongst the TRE Certificate holders of the Exchange accordingly.

Yours sincerely,


Brig Hamid Mahmood Dar (Retd)
Company Secretary

Encl: As above.

RESOLUTIONS PASSED BY THE SHAREHOLDERS OF FAUJI FOODS LIMITED IN THEIR MEETING HELD ON MARCH 25, 2021 AT LAHORE

RESOLVED that the minutes of 53rd Annual General Meeting held on April 02, 2020 be and are hereby confirmed.

FURTHER RESOLVED that the audited accounts of the Company for the year ended December 31, 2020 together with the Directors' and the Auditors' Reports thereon as placed before the meeting be and hereby adopted.

FURTHER RESOLVED that retiring auditors EY Ford Rhodes Chartered Accountants offer themselves are eligible for reappointment be and are hereby recommended for appointment as External Auditors of the Company from the conclusion of the 54th Annual General Meeting (AGM) up-till the conclusion of the 55th AGM of the Company.

FURTHER RESOLVED that their remuneration be and is hereby recommended to be fixed based on the actual time basis calculated at their standard hourly rates of charges subject to the maximum of:

- Rs 1,210,000 /- to audit the annual accounts of the company
- Rs 150,000 /- to review the half yearly accounts
- Rs 50,000 /- Statement of Compliance with Corporate Governance
- Rs 50,000 /- CDC reconciliation and other certificates
- Rs 50,000 /- free float certification
- Actual out of pocket expenses and applicable taxes