



Shaping Tomorrow

March 25, 2021

The General Manager  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
KARACHI-74000.

**RE: E-CREDIT OF 30% INTERIM CASH DIVIDEND (D-9)**

Dear Sir;

We are pleased to inform you that on March 25, 2021 International Steels Limited (ISL) has processed E-dividend through Standard Chartered Bank (Pakistan) Limited for credit of 30% interim cash dividend to 6,804 shareholders for the half year ended December 31, 2020. However, due to non-availability of CNIC /International Bank Account Number (IBAN), dividend remittances to 216 shareholders have been withheld as per Section 6(i) and 6(ii) of the Companies (Distribution of Dividends) Regulations, 2017.

Furthermore, through this letter it is being informed that CDC has introduced an e-Dividend Repository System. This is an internet based web portal, that will provide information regarding credit of all cash dividends by companies to investors, and in case their dividends have not been credited, the reason will also be provided. This will also facilitate shareholders to generate report for credit of dividends and tax & zakat deductions, if any, which may support their tax returns.

CDC's e-Dividend Repository can be accessed via <https://eservices.cdcaccess.com.pk>

Moreover, we enclose herewith a copy of the announcement of "E-Credit of 30% Interim Cash Dividend (D-9)" for your reference prior to its publication in the newspapers.

Thanking you,

Yours Sincerely,  
For INTERNATIONAL STEELS LTD.,

  
M. IRFAN BHATTI  
Company Secretary





## **INTERNATIONAL STEELS LTD.**

### **E-CREDIT OF 30% FINAL CASH DIVIDEND (D-9)**

We are pleased to inform you that on March 25, 2021 International Steels Limited (ISL) has processed, E-dividend through Standard Chartered Bank (Pakistan) Limited for credit of 30% interim cash dividend to 6,804 shareholders for the half-year ended December 31, 2020. However, due to the non-availability of the CNIC /International Bank Account Number (IBAN), dividends of 216 shareholders have been withheld as per Section 6(i) and 6(ii) of the Companies (Distribution of Dividends) Regulations, 2017.

### **E-DIVIDEND MANDATE**

In compliance with Section 242 of the Companies Act, 2017, a public listed company must pay a cash dividend to its shareholders through electronic mode ONLY, directly into the bank account designated by the eligible shareholder.

Therefore, all shareholders of International Steels Limited, who did not provide their bank details, are requested to update their exact IBAN together with bank name, branch address, CNIC number, and their correct email address to our Shares Registrar M/s THK Associates (Pvt) Ltd., for physical shares or with respective Participant / Investors Account Services of CDC for electronic shares.

Please note that after all dividends will only be remitted electronically to the designated bank accounts and in absence of an E-Dividend mandate, such cash dividends will be withheld by the Company.

### **UNCLAIMED DIVIDENDS**

If you have any outstanding/unclaimed dividends, you are hereby advised to immediately contact and lodge your claim with the Shares Registrar (THK Associates) of International Steels Limited. In terms of the provisions Section 244(1)(iii) and in your best interest, you are requested to submit your claim, if any along-with supporting documents (evidence), within ninety (90) days.

Karachi.  
March 25, 2021

By order of the Board  
**INTERNATIONAL STEELS LTD.**  
M. IRFAN BHATTI  
Company Secretary