



FAZAL CLOTH MILLS LIMITED



FCML/1476/1023

March 25, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Disclosure of Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

Fazal Cloth Mills Ltd, a holding Company (“**FCML**”) filed Petition Reference No. 5668 /2019 (“**Petition**”) jointly with Fazal Weaving Mills Limited, a wholly owned subsidiary (“**FWML**”) under sections 279 to 283 and 285 of the Companies Act, 2017 to the Honorable Lahore High Court in order to obtain the approval of the Scheme of Compromises, Arrangements and Reconstruction Under Section 279 to 283 Read with Section 285 of the Companies Act, 2017 for Merger between FCML and FWML (**the “Scheme of Arrangement”**). The Honorable Lahore High Court, after due process, has sanctioned the Petition and accorded the approval of the Scheme of Arrangement. The FWML stands merged into FCML and FCML is surviving entity with no change in authorized/issued/subscribed/paid-up capital.

The Company is taking all requisite steps to fulfill the requirements / post merger completion steps and procedures in terms of the scheme along with all actions ancillary thereto.

Yours sincerely,

For Fazal Cloth Mills Ltd

Secretary

ASAD MUSTAFA
(Company Secretary)

Cc: The Securities & Exchange Commission of Pakistan

NIC Building, Jinnah Avenue, Blue Area, Islamabad

Head Office: 59/3, Abdali Road, Multan.

Ph: +92 061 4579001-7, +92-61-4782796, +92-61-4573339-8, Fax: +92-061-4541832

E-mail: info@fazalcloth.com, Website: www.fazalcloth.com

Registered Office: 69/7, Abid Majeed Road, Survey # 248/7, Lahore Cantt, Ph: +92 042-36684909



FAZAL CLOTH MILLS LIMITED



**DISCLOSURE FORM
IN TERMS OF SECTION 96 AND 131 OF THE
SECURITIES ACT, 2015**

Multan, March 25, 2021

Name of Company: Fazal Cloth Mills Limited

Date of Report: March 25, 2021

Address of Registered Office: 69/7, Abid Majeed Road, Survey # 248/7, Lahore Cantt, Lahore

Contact Information: Asad Mustafa Company Secretary

Disclosure of information by listed company in terms of section 96 and 131 of the Securities Act, 2015.

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The company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto who is duly authorized.

For Fazal Cloth Mills Ltd
Asad Mustafa
Secretary

Asad Mustafa - ACA
Company Secretary
Fazal Cloth Mills Limited

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