



AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

March 24, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange road,
Karachi.

SUBJECT: REAPPOINTMENT OF CHAIRMAN & CEO

Dear Sir,

The AL-Ghazi Tractors Limited ("**Company**") is pleased to announce that following to the election of Directors held on March 03, 2021, the Board of Directors confirmed the reappointment of Mr. Bernd Erich Schwendtke as Chairman of the Board and Mr. Raheel Asghar as CEO for the period of 3 years effective March 03, 2021.

You may please inform the members of the Exchange accordingly.

Yours faithfully,

Safina Shahid
Company Secretary

cc: The Director (Enforcement) Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

