

Soneri Bank

SBL/Secy/PSX/21/78
26 March 2021

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Certified copy of the Resolutions adopted by the Shareholders in their 29th Annual General Meeting**

Dear Sir,

In compliance of the Regulation No.5.6.9(b) of the PSX Rule Book, we are enclosing herewith certified copy of the Resolutions adopted by the Shareholders in their 29th Annual General Meeting convened on 26 March 2021 via video-link (Zoom).

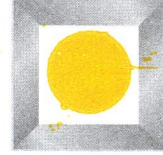
Thanking you.

Yours Sincerely,



Muhammad Altaf Butt
Company Secretary

Encls: a.a



Soneri Bank

**CERTIFIED TRUE COPY OF RESOLUTION PASSED BY
THE SHAREHOLDERS OF SONERI BANK LIMITED IN
THEIR 29th ANNUAL GENERAL MEETING HELD ON
26 MARCH 2021 AT 10:30 A.M. VIA VIDEO-LINK (ZOOM)**

Agenda item No.01

To confirm the minutes of last Annual General Meeting held on 26 March 2020.

Quote

RESOLVED THAT minutes of the 28th Annual General Meeting of Soneri Bank Limited held on 26 March 2020 be and are hereby confirmed / approved.

Unquote

Agenda item No.02

To receive, consider and adopt Annual Audited Accounts together with the Directors' and Auditors' Reports thereon for the year ended 31 December 2020.

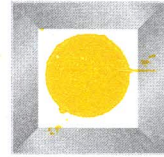
Quote

RESOLVED THAT the Audited Accounts of Soneri Bank Limited for the year ended 31 December 2020 together with Directors' and Auditors' reports thereon to the members be and are hereby approved and adopted.

Unquote



Contd..P/02



Soneri Bank

-:02:-

Agenda item No.03

To approve and declare the final cash dividend of Rs.1.25/- per share (i.e.12.50%) for the financial year ended 31 December 2020.

Quote

RESOLVED THAT final cash dividend (D-12) of Rs.1.25/- per share (i.e.12.50% - total cash to be appropriated Rs.1,378 million approx.) for the financial year ended 31 December 2020 be and is hereby approved for payment to Shareholders of the Bank whose names appeared on the Register of Members as at the close of business on 18.03.2021.

FURTHER RESOLVED THAT the President and Chief Executive Officer (CEO) and the Company Secretary, be and are hereby authorized singly to take all necessary steps, ancillary and incidental for the payment of final cash dividend of the Bank.

Unquote

Agenda item No.04

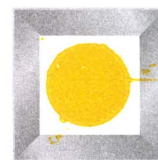
To appoint Auditors of the Bank for the year ending 31 December 2021.

Quote

RESOLVED THAT M/s. KPMG Taseer Hadi & Co., Chartered Accountants be and are hereby re-appointed as external auditors of the Bank with a 7 percent increase in their scale of remuneration from last year, as detailed below, for the next financial year ending 31 December 2020:-



Contd..P/03



Soneri Bank

-:03:-

Statutory Audit Related:	2020	2021
Audit fee	2,419,540	2,588,908
<i>Annual audit fee including 10 branches</i>	<i>1,728,243</i>	<i>1,849,220</i>
<i>Fee for half yearly review of financial statements*</i>	<i>691,297</i>	<i>739,688</i>
Fee for other statutory certifications	4,552,569	4,871,248
Fee for audit of additional branches:-		
- 2020 : 25 additional branches @Rs. 103,695 per branch*	2,592,369	2,773,834
- Shariah Compliance Fees	1,960,200	2,097,414
Fee for audit of employee funds	157,113	168,111
- Provident Fund*	78,557	84,055
- Gratuity Fund*	78,557	84,055
Special certifications and sundry advisory services	1,455,520	1,427,005
- CCG Review Fee*	117,835	126,083
- Free Float Shares	118,800	127,116
- Dividend*	71,726	76,746
- IFC*	89,100	95,337
- CDC Audit - Shares	47,134	50,433
- CDC Audit - TFCs'	47,134	50,433
- MCR audit	117,835	126,084
- AJK branches' audit fee*	204,930	219,275
- Gilgit / Baltistan branches' audit fee *	204,930	219,275
- Review of PLS Rate - IBD *	157,113	168,111
- Review of IERS - IBD*	157,113	168,111
- Others	121,870	-
Total Remuneration	8,584,741	9,055,272
Out of Pocket (estimated)	1,565,161	
As per Financial Statements	10,149,902	

Unquote

Certified True Copy

Muhammad Altaf Butt
Company Secretary

26 March 2021
Karachi.