

March 26, 2021
FATIMA/SEC/21/A-005

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Director Enforcement
SECP
NICL Building, Jinnah Avenue
Blue Area
Islamabad.

Sub: Financial Results for the Year Ended December 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held electronically on March 26, 2021 at 11:00 am, recommended the following:

- | | | |
|------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| i. | Cash Dividend | |
| | A final Cash Dividend for the year ended December 31, 2020 at Rs. 2.50 per share i.e. 25%. This is in addition to interim Dividend already paid at Rs. Nil per share i.e. Nil %. | |
| ii. | Bonus Shares | NIL |
| iii. | Right Shares | NIL |
| iv. | Any other entitlement / Corporate action | NIL |
| v. | Any other price sensitive information | NIL |

The **Financial Results** of the Company for the Year Ended December 31, 2020 are attached.

The **Annual General Meeting** of the Company will be held electronically through tele/video conferencing on Monday April 26, 2021 at 11:00 a.m.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on April 19, 2021.

The Share Transfer Books of the Company will be closed from April 20, 2021 to April 26, 2021 (both days inclusive). Transfers received at the office of our Shares Registrar, CDC Share Registrar Services Limited, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400, at the close of business on April 19, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,



Deputy Company Secretary

Encl: as above

FATIMA FERTILIZER COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2020

	2020	2019
	(Rupees in thousand)	
Sales	71,267,316	74,964,214
Cost of sales	(42,472,530)	(47,065,331)
Gross profit	28,794,786	27,898,883
Distribution cost	(3,890,808)	(3,800,064)
Administrative expenses	(3,368,500)	(2,778,727)
	21,535,478	21,320,092
Finance cost	(3,469,303)	(3,760,909)
Other operating expenses	(1,677,558)	(1,480,466)
	16,388,617	16,078,717
Other income	1,810,074	1,089,749
Other gain / (loss):		
- Gain on re-measurement of GiDC	877,513	-
- Loss allowance on subsidy receivable from GoP	(360,244)	-
Share of profit from associate	26,795	24,687
Profit before tax	18,742,755	17,193,153
Taxation	(5,468,064)	(5,123,471)
Profit for the year	13,274,691	12,069,682
Earnings per share		
- basic and diluted (Rupees)	6.32	5.75