

Ref: SMBL/CSD/2021/03-09

Date: 26.03.2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject:

APPROVAL OF ANNUAL BUDGET - 2021

Dear Sir,

We would like to inform you that the Board of Directors of Summit Bank Limited (the 'Bank') in its meeting held on March 26, 2021 at 11:00 am, at Karachi, has approved the Annual Budget of the Bank for the financial year ending December 31, 2021.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking You,

Very truly yours,

For and on behalf

Sammit Rank kan

Syed Muhammad Talib Raza

Company Secretary