



SAIF GROUP

# SAIF POWER LIMITED

Ref: SPL/PSX/03/120/2021

Dated: March 29, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial results for the year ended December 31, 2020 of Saif Power Limited**

Dear Sir,

We would like to inform you that the Board of Directors of our company in their meeting held on March 29, 2021 at 12:30 hrs, through video link facility, recommended the following:

- (i) **CASH DIVIDEND**  
Final Cash Dividend for the year ended December 31, 2020 at **Rs. 2.50 per share** i.e. 25%
- (ii) BONUS SHARES NIL
- (iii) RIGHT SHARES NIL

Above entitlement will be paid to shareholders whose names will appear in the register of members on April 16, 2021.

A copy of Profit or Loss Account for year ended December 31, 2020, is enclosed. (**Annexure 'A'**).

The Share Transfer Books of the Company will be closed from **April 19 2021 to April 26, 2021** (both days inclusive). Transfers received by our Share Registrar THK Associates (Pvt). Ltd, Plot No. 32-C, Jami Commercial Street 2, Karachi, at the close of business on **April 16, 2021** will be treated in time for the purpose of above entitlement to the transferees.

We will be placing the said accounts on our web site <http://www.saifpower.com> and PUCARS.

Yours Sincerely,



Waseemullah,  
Company Secretary

Encl: As Above.

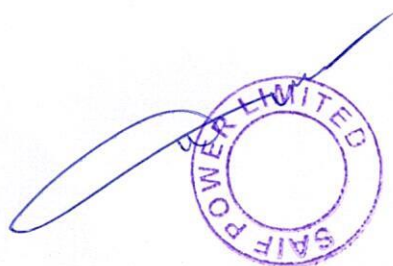
CC: SECP, Enforcement & monitoring division Islamabad

**SAIF POWER LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

"Annexure - A"

	Note	2020 Rupees	2019 Rupees
Turnover - net	21	8,925,175,185	14,910,380,876
Cost of sales	22	(5,595,213,831)	(9,892,199,117)
<b>Gross profit</b>		<b>3,329,961,354</b>	<b>5,018,181,759</b>
Other income	23	1,518,154	2,120,857
Administrative expenses	24	(161,294,677)	(161,469,016)
Finance cost	25	(798,683,562)	(1,208,886,692)
<b>Profit for the year</b>		<b>2,371,501,269</b>	<b>3,649,946,908</b>
Earnings per share - basic and diluted	26	<b>6.14</b>	<b>9.44</b>

- |   |                                    |                    |
|---|------------------------------------|--------------------|
| 1 | Interim Cash Dividend already paid | Rs. 1.25 Per Share |
| 2 | Final Cash Dividend                | Rs. 2.50 Per Share |
| 3 | Bonus shares                       | Nil                |
| 4 | Right Shares                       | Nil                |



SAIF POWER LIMITED  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED DECEMBER 31, 2020

Annexure "B"

ADDITIONAL INFORMATION:

Officer responsible for transmitting the information to Exchange:

Name: Mr. Waseemullah  
Direct Phone: 051- 2271378-83  
E-mail address: [waseem.ullah@saifgroup.com](mailto:waseem.ullah@saifgroup.com)

