

SECTT/PSX/81 /2021
March 30, 2021

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

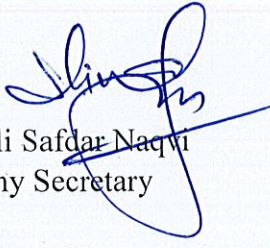
Dear Sir

Subject: Certified Copy of Resolutions Passed & Adopted by the Shareholders of Askari Bank Limited in 29th Annual General Meeting

In terms of Rule No. 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange Limited, we enclose herewith certified copy of the ordinary resolutions passed and adopted by the shareholders of Askari Bank Limited in their 29th Annual General Meeting held on today, i.e., March 30, 2021.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,


Syed Ali Safdar Naqvi
Company Secretary

Encls: As Above

Company Secretary Office:

4th Floor, Plot # 18, NPT Building, F-8 Markaz, Islamabad-Pakistan.

PABX: +92 51 2857424-39 **Fax:** +92 51 2857448 **SWIFT:** ASCMPKKA

Certified Copy of the Ordinary Resolutions Passed and Adopted by the Shareholders of Askari Bank Limited in their 29th Annual General Meeting held on March 30, 2021

Agenda Item No. 1:

To confirm the minutes of the 28th Annual General Meeting held on April 22, 2020.

Resolution:

“Resolved that the minutes of the 28th Annual General Meeting of Askari Bank Limited held on April 22, 2020 be and are hereby confirmed.”

Agenda Item No. 2:

To receive, consider and adopt the financial statements of the Bank for the year ended December 31, 2020 together with the Directors’ and Auditors’ Reports thereon.

Resolution:

“Resolved that the financial statements of the Bank for the year ended December 31, 2020 together with Directors’ and Auditors’ Reports thereon be and are hereby received, considered and adopted.”

Agenda Item No. 3:

To approve, as recommended by the Board of Directors, payment of cash dividend @ 30% i.e., Rs. 3.0 per share for the financial year ended December 31, 2020.

Resolution:

“Resolved that Cash Dividend @ 30%, i.e. Rs. 3.0 per share to the shareholders be and is hereby approved.

Further Resolved that the President & CE of the Bank along with the Company Secretary singly / jointly be and is / are hereby authorized to undertake and complete all formalities regarding payment of dividend including establishment and operation of dividend account.”


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Agenda Item No. 4:

To appoint auditors for the year ending December 31, 2021 and to fix their remuneration.

Resolution:

“Resolved that M/s KPMG Taseer Hadi & Co., Chartered Accountants, be and are hereby re-appointed as statutory auditors of the Bank for the year ending December 31, 2021 at a total fee of Rs 9.7 million plus Taxes and out of pocket expenses.”

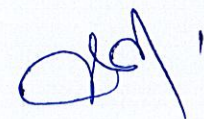
Agenda Item No. 5:

To consider and if thought fit, approve the increase in the Director's Remuneration for attending the meetings of the Board and Board's Committees and to pass the ordinary resolution as proposed in the Statement of Material Facts.

Resolution:

“Resolved that the director's remuneration for attending meetings of the Board and Board's Committees, be and is hereby increased to Rs. 300,000/- per meeting for Non-Executive and Independent Directors along with an additional remuneration of Rs. 50,000/- to the Chairman of the Board and Board's Committees w.e.f. July 01,2020 be and is hereby approved.”





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