



engro fertilizers

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

March 30, 2021

Dear Sir/Madam,

Subject: RESOLUTIONS PASSED AT THE 12TH ANNUAL GENERAL MEETING OF ENGRO FERTILIZERS LIMITED.

Please find enclosed herewith the resolutions passed by the Members at the 12th Annual General Meeting of Engro Fertilizers Limited held on March 30, 2021. You may circulate the same amongst the TRE Certificate Holders of the Exchange accordingly.

For and on behalf of
ENGRO FERTILIZERS LIMITED


Sunaib Barkat, ACA
Company Secretary



Engro Fertilizers Limited

7th & 8th Floor, The Harbor Front Building, HC-3, Marine Drive, Block 4, Clifton, Karachi 75600, Pakistan.

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**CERTIFIED COPY OF THE RESOLUTION PASSED BY THE MEMBERS AT 12TH
ANNUAL GENERAL MEETING**

I, Sunaib Barkat, Company Secretary, Engro Fertilizers Limited do hereby certify that the following resolutions were passed by the Members of the Company in their 12th Annual General Meeting held on March 30, 2021:

QUOTE

1. Resolved that the Annual Audited Financial Statements, both standalone and consolidated, of the Company for the year ended December 31, 2020 together with the Directors', Auditor's and the Chairman's Review Reports, Statement of Compliance with Listed Companies (Code of Corporate Governance) Regulations, 2019 and Auditor's Review Report on the Compliance Statement thereon, be, and are hereby approved.
2. Resolved that, in addition to the interim cash dividend of Rs. 9.00 per share already declared and paid during the year, the final cash dividend for the year ended December 31, 2020 at the rate of Rs. 4.00 per share (40%), be and is hereby declared payable to those shareholders whose names appeared in the Register of Members of the Company on March 22, 2021, as recommended by the Directors.
3. Resolved that the Messers, A. F. Ferguson & Co., Chartered Accountants, be and are hereby re-appointed as external Auditors of the Company for a term ending at the conclusion of the next Annual General Meeting at a mutually agreed fee. In addition, any Federal or Provincial taxes and reimbursements of out-of-pocket expenses will be paid at actuals.
4. **Short-term loan/financing facility to Engro Corporation Limited, Holding Company.**
 - a) Resolved that, as and by way of Special Resolution, the consent of the Company in General Meeting be and is hereby accorded to lend/provide short-term funded and unfunded financing facilities/security of up to the amount of PKR 6 billion to the Engro Corporation Limited, Holding Company.
 - b) Further Resolved that the short-term funded and unfunded financing facilities/security initially granted for a period of one year, renewable for four further periods of one year each.
 - c) Further Resolved that the Chief Executive Officer, Chief Financial Officer, and/or Company Secretary of the Company be and is hereby authorized to, singly, do all acts, deeds, and things, take any and all necessary steps, to fulfill the legal, corporate and procedural formalities and file all necessary documents/returns as deemed necessary on this behalf and the matters ancillary thereto to fully achieve the object of the aforesaid resolution.

END QUOTE

For and on behalf of
ENGRO FERTILIZERS LIMITED

March 30, 2021


Sunaib Barkat, ACA
Company Secretary



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