

Ref. No. CA/PSX/42/2021

Dated: March 30, 2021

GENERAL MANAGER,
PAKISTAN STOCK EXCHANGE LTD
STOCK EXCHANGE BUILDING, STOCK EXCHANGE ROAD,
KARACHI.

REF: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on March 30, 2021 at 02.30 P.M. at Head office Lahore have approved the Audited Financial Statements for the year ended December 31, 2020 and recommended the Following:

(i) CASH DIVIDEND

An interim Cash Dividend for the year ended December 31, 2020 at Rs. **NIL** per shares i.e **NIL** %. This is in addition to interim dividend(s) already paid at Rs. **NIL** per share i.e. **NIL** %.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **Nil** Share(s) for every **NIL** shares held i.e. **NIL** %. This in addition to the interim Bonus shares already issued @ **NIL** %.

(iii) RIGHT SHARES

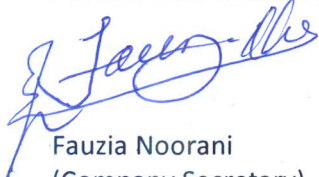
The Board of Directors has recommended to issue **NIL** % Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** Share(s) for every **NIL** Share(s). The entitlement of Right shares being declared simultaneously will be /will not be applicable on bonus shares as declared above.

(iv) Any other entitlement/Corporate action **NIL**

(v) Any other price sensitive information **NIL**

(vi) The Financial Results for the year ended December 31, 2020 are attached.

For and on behalf of Agritech Limited



Fauzia Noorani
(Company Secretary)

ENCL: AS ABOVE

Agritech Limited
Statement of Profit or Loss
For the year ended 31 December 2020


	Note	2020 Rupees	2019 Rupees
Sales - <i>net</i>	28	5,699,723,002	12,174,418,992
Cost of sales	29	(6,872,441,922)	(10,601,349,400)
Gross profit/(loss)		(1,172,718,920)	1,573,069,592
Selling and distribution expenses	30	(222,429,800)	(524,761,227)
Administrative and general expenses	31	(323,405,494)	(296,399,918)
Other expenses	32	(5,435,819)	(1,556,610)
		(551,271,113)	(822,717,755)
Other income	33	182,605,940	1,579,058,848
Operating Income / (loss)		(1,541,384,093)	2,329,410,685
Finance cost	34	(2,945,134,522)	(3,300,421,547)
Loss before taxation		(4,486,518,615)	(971,010,862)
Taxation for the year	35	189,618,160	318,234,006
Loss after taxation		(4,296,900,455)	(652,776,856)
Loss per share - <i>basic and diluted</i>	36	(10.95)	(1.66)

The annexed notes from 1 to 51 form an integral part of these financial statements.

GPR


Chief Executive Officer


Director


Chief Financial Officer