



# HABIBMETRO



BUILDING TOGETHER

Habib Bank AG Zurich

SINCE 1967

HO/CS/13934/2021

March 31, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Certified Copy of Resolutions passed at the 29<sup>th</sup> Annual General Meeting of Habib Metropolitan Bank Limited**

Dear Sir,

We enclose herewith a certified copy of the resolutions passed by the shareholders of Habib Metropolitan Bank Limited at its 29<sup>th</sup> Annual General Meeting, held on March 30, 2021 at Karachi.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

**Ather Ali Khan**  
Company Secretary

Encl: As above



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**EXTRACT FROM THE DRAFT MINUTES OF 29<sup>th</sup> ANNUAL GENERAL MEETING OF  
HABIB METROPOLITAN BANK LIMITED HELD ON MARCH 30, 2021 AT KARACHI**

**Agenda Item # 01**

To receive, consider and adopt the Audited Accounts, standalone as well as consolidated, of the Bank for the year ended December 31, 2020 together with the Directors' and Auditors' Report thereon.

**"Resolved that** the directors' report together with statement of compliance with the code of corporate governance, statement of internal controls and the audited annual accounts of the Bank, standalone as well as consolidated, for the year ended December 31, 2020 be and are hereby adopted and approved."

**Agenda Item # 02**

To approve, as recommended by the Board of Directors, final dividend @ 25% (Rs.2.50 per share) in the form of cash for the year ended 31 December 2020, in addition to already paid 20% (Rs. 2 per share) Interim Dividend in the form of cash for the year ended 31 December 2020.

**"Resolved that** the payment of final dividend of Rs. 2.50 per share i.e. 25%, in form of cash, for the year ended December 31, 2020, which is in addition to the Interim Cash Dividend already paid at Rs. 2.00 per share i.e. 20%, totaling Rs. 4.50 per share i.e. 45%, be and is hereby approved to the shareholders, whose names appear on the members' register as at the close of business on March 18, 2021.

**Further resolved that** the executives & officers of the Habib Metropolitan Bank Limited holding the designations of Chief Executive Officer, Chief Financial Officer and Company Secretary be and are hereby authorized, jointly by any two, to issue instruction(s), to do all acts and deeds required for the purpose of opening, operating and maintaining the account(s)."

**Agenda Item # 03**

To appoint Auditors for the financial year ending 31 December 2021 and fix their remuneration. The present Auditors, Messrs. KPMG Taseer Hadi & Co., Chartered Accountants, being eligible, offer themselves for re-appointment.

**"Resolved that** the M/s. KPMG Taseer Hadi & Co., Chartered Accountants, be and are hereby appointed as an external auditors of Habib Metropolitan Bank Limited for the period from conclusion of 29th Annual General Meeting to the conclusion of the next Annual General Meeting, at an agreed fee."

**Certified True Copy  
For Habib Metropolitan Bank Ltd.**

**Secretary**



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## Agenda Item # 04

To approve revised remuneration to the directors for attending Board and its Sub-committee meetings.

**"Resolved that** the remuneration paid / payable to the Board of Directors be and is hereby revised, effective from September 1, 2020, as under:

- 1) Rs. 200,000/- per meeting on attending Board Meetings
- 2) Rs. 150,000/- per meeting on attending Board Committee Meetings
- 3) Rs. 200,000/- per committee meeting to the Chairperson(s) of committees

**Further resolved that** the remuneration paid to the directors during the year ended December 31, 2020, as disclosed in the Note 37 of the Annual Audited Accounts, be and is hereby approved."

**Certified True Copy  
For Habib Metropolitan Bank Ltd.**

**Secretary**