



Pakistan International Container Terminal Limited

An ICTSI Group Company

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

March 31, 2021
PICT/CS/0321/008

Financial Results for the Year Ended December 31, 2020

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on March 31, 2021 at 12:30 p.m. at Registered Office, Karachi recommended the following:

- | | | |
|-------|---|-----|
| (i) | CASH DIVIDEND | |
| | A final Cash Dividend for the year ended December 31, 2020 at Rs. 5/- per share i.e.50%. This is in addition to Interim Dividend(s) already paid at Rs. 20.54/- per share i.e. 205.4% | |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company for the year ended December 31, 2020 are attached herewith as Annexure A.

The Annual General Meeting of the Company will be held on April 29, 2021 at 10:00 a.m. via video-conferencing.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on April 21, 2021.

The Share Transfer Books of the Company will be closed from April 22, 2021 to April 29, 2021 (both days inclusive). Transfers received at the Company's Registrar CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', SMCHS, Main Shahra-e-Faisal, Karachi at the close of business on April 21, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company for the year ended December 31, 2020 will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely

For and on behalf of
Pakistan International Container Terminal Limited

Adil Siddique
Company Secretary

Encls: As stated above

CC: The Director, Enforcement Department, SECP, NIC Building, Jinnah Avenue, Islamabad
The Manager, CDC Share Registrar Services Limited
The Manager, Central Depository Company of Pakistan Limited

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"Annexure A"

Pakistan International Container Terminal Limited

PAKISTAN INTERNATIONAL CONTAINER TERMINAL LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED DECEMBER 31, 2020

	December 31, 2020 ----- (Rs in thousands) -----	December 31, 2019 -----
Revenue - net	9,009,171	7,927,129
Cost of services	(4,888,515)	(4,468,237)
Gross profit	4,120,656	3,458,892
Administrative expenses	(535,885)	(518,684)
Other expenses	(4,778)	(20,719)
Finance costs	(617)	(489)
Other income	184,896	92,051
Profit before taxation	3,764,272	3,011,051
Taxation	(1,091,753)	(873,644)
Profit after taxation	2,672,519	2,137,407
	----- (Rupees) -----	
Earnings per ordinary share - basic and diluted	24.48	19.58