

March 31, 2021

The Commissioner

Securities Market Division
Securities and Exchange Commission of Pakistan
National Insurance Corporation Building
Jinnah Avenue
Islamabad

The Managing Director

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

The Chief Executive

K-Electric Limited 2nd Floor, KE House, Plot # 39/B, Sunset Boulevard Phase IV, Defence Housing Authority Karachi

Subject:

<u>Public Announcement of Intention by Shanghai Electric Power Company Limited</u> ("Acquirer") to acquire up to 66.40% shares of K-Electric Limited

Dear Sirs,

We write with reference to the original public announcement of intention made on behalf of the Acquirer dated June 30, 2020 and subsequent Notice of Withdrawal dated March 27, 2021 published in Business Recorder and Nawa-i-Waqt on account of lapse in the prescribed time period for making public announcement of offer (as extended by the Securities & Exchange Commission of Pakistan).

In terms communicated in the Notice of Withdrawal and in accordance with the Securities Act, 2015 read with the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, we are pleased to submit a fresh Public Announcement of Intention by Shanghai Electric Power Company Limited to directly or indirectly acquire up to 18,335,542,678 ordinary shares of K-Electric Limited (the "Target Company") representing 66.40% of the total issued share capital of the Target Company, subject to receipt of requisite regulatory and other approvals ("Transaction").

Arif Habib Limited will act as Manager to the Offer.

This Public Announcement of Intention shall be published in one English and one Urdu language daily newspaper on April 02, 2021.

Please find enclosed a copy of the Public Announcement of Intention. You may contact the undersigned for any additional information or clarification.

On behalf of the Acquirer, we wish to reiterate that the Acquirer continue to be fully committed to consummate the Transaction pending receipt of regulatory and other approvals.

Yours truly,

For and on behalf of Arif Habib Limited

Ammad Tahir

AVP, Investment Banking

Ahmed Rajani

Director, Investment Banking

Corporate Office: Arif Habib Centre, 23 M.T. Khan Road, Karachi | UAN: +92 21 111 245 111 | Fax: +92 21 3242 9653

Lahore Office: Office No. G-5 & G-6, Ground Floor, LSE Plaza, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore, | Tel: +92 42 3631 3700 - 11, 3631 3741 - 44

Islamabad Office: Office No. 506, 5th Floor, ISE Towers, Jinnah Avenue, Islamabad | Tel: +92 51 289 4505 - 06

Peshawar Office: F13-F17, 1st Floor, The Mall Tower, Peshawar Cantt | Tel: +92 91 5253913

Rawalpindi Office: Office No. F-15, 1st Floor, Rizwan Arcade, Adamjee Road, Saddar, Rawalpindi. | Tel: +92 51 5120428-29, +92 51 5563476-78

Faisalabad Office: Office No. 04, 3rd Floor Legacy Tower, Kohinoor City, Faisalabad. | Tel +92 41 8531010-3

csonline@arifhabibltd.com | www.arifhabibltd.com | www.ahltrade.com

TREC Holder of the Pakistan Stock Exchange Ltd. I Branch Reg No. BOA-050 / 01



Public Announcement of Intention to acquire up to 66.40% shares or control of K-Electric Limited by

Shanghai Electric Power Company Limited under

Securities Act 2015

Part-A

Brief Description of the Intended Acquisition:

Intended Acquisition through	Number of Shares	Percentage
Agreement	18,335,542,678	66.40%
Public Offer	4,639,825,784	16.80%

Part-B

Information about the acquirer

a) Name and Address of acquirer along with persons acting in concert if any.

Name: Shanghai Electric Power Company Limited ("SEP")

Address: No. 268 Zhongshan Road South, Shanghai, People's Republic of China

Name of the ultimate acquirer or the ultimate controlling shareholder
 Name: State Power Investment Corporation

c) Name and address of Manager to the offer of the acquirer

Name: Arif Habib Limited

Address: 2nd Floor, Arif Habib Centre, 23 M.T. Khan Road, Karachi, Pakistan

d) Principal area of business of acquirer and relevant experience

SEP was established in 1882 and then transformed into a limited company in 1998. With a long history of 138 years, SEP is one of the major electric energy companies in Shanghai and is also a publicly-traded company listed on Shanghai Stock Exchange under ticker 600021. It is principally engaged in the development and construction of electricity, as well as its operation and management business. For the financial year ended December 31, 2020, SEP recorded an annual net profit of RMB1.9billion (US\$292.26 million) and an annual power generation of 49.13TWh. As of December 31,2020, SEP has an overall installed capacity of 16.8GW, with contributions of 50.87%, 14.31%, 17.53%, and 17.29% from coal power, natural gas power, wind power, and solar power respectively.

e) In case the acquirer is a company

Name of the Chief Executive: Wei Juliang

Name of Directors:

- Hu Jiandong
- Wei Juliang
- Wang Xianchun
- Li Tiezheng



- Nie Yitao
- Li Shengbo
- He Lianhui
- Wang Jintao
- Yu Xinyang
- XuYunren
- Zhu Zuoyun
- Li Xiaoru
- Tang Yiwen

Name of substantial shareholders of the company

- State Power Investment Corporation (46.34%)
- China Power International Development (13.88%)

Date of Incorporation: June 4, 1998

Jurisdiction of Incorporation: Shanghai

Authorized and paid-up capital: RMB 2,617,164,197

f) Detail of companies where the intended acquirer(s) hold more than thirty percent voting shares: SEP has 263 subsidiaries based on its 2020A Annual Report available on its website (in Chinese).

The acquisition may be undertaken by acquirer directly or through an existing subsidiary of the acquirer or a separate/new subsidiary / a consortium led by the subsidiary of the acquirer. The detail of which shall be provided to the Securities and Exchange Commission of Pakistan and Pakistan Stock Exchange upon finalization.

Name of Registration Company No.		Jurisdiction of	Natures of business	Percentage of Equity held (%)		Acquire Way	Nature (listed/ unlisted/
	. ,			Direct	Indirect		private)
Waigaoqiao Power Plant	9131011513 2236621M	Shanghai	Thermal power generation	51		Establishment	Unlisted
Caojing Cogeneration	9131000071 78507000	Shanghai	Thermal power generation and heat supply	36		Establishment	Unlisted
SEP Engineering	9131023077 4772725B	Shanghai	Electric power engineering service	96.5		Establishment	Unlisted
SEP	N/A	Malta	Electric power		100	Establishment	Unlisted



Engineering			onginooring							
Engineering			engineering							
Malta			service							
SEP	21/2	Republic of	Electric power		100	Establish or and	t to Baka al			
Engineering	N/A	Montenegro	engineering		100	Establishment	Unlisted			
Montenegro			service							
	9131023066		Electric power							
SEP Operation	94277000	Shanghai	technical	100		Establishment	Unlisted			
			service							
	9131011666		Thermal							
SEP Caojing	0779822N	Shanghai	power	65		Establishment	Unlisted			
			generation							
Qiantan New	9131011506	Shanghai	Consultation	70		Establishment	Unlisted			
Energy	3768973M		and service	_						
						Subsidiaries				
						obtained				
						through				
			Electric power			business				
Minghua	9131010963	Shanghai	technical	77.88		combination	Unlisted			
Electric Power	0378622F	Silangilai	service	77.00		not involving	· · · · · · · · · · · · · · · · · · ·			
			3011100			enterprises				
						under				
						common				
						control				
									Subsidiaries	
						obtained				
East China						through				
Electric Power			Electric power			business				
Test &	9131010913	Shanghai	technical		100	combination	Unlisted			
Research	3129529L	Silangilai	service		100	not involving				
Institute			3011100			enterprises				
motitute						under				
						common				
						control				
						Subsidiary				
						acquired in				
	9131000013					the business				
SEP Fuel	3202853F	Shanghai	Trading	100		combination	Unlisted			
	32020331					under				
						common				
						control				
Xiang'an	9131023074		Transportatio			Subsidiaries				
Shipping	4214298C	Shanghai	n		100	obtained	Unlisted			
Suibhuig	4214230C					through				



						business	
						combination	
						not involving	
						enterprises	
						under	
						common	
						control	
Caojing IGCC	9131000055 5907386K	Shanghai	Technology development	51		Establishment	Unlisted
Minhang Gas-			Gas-fired				
fired Power	9131011255	Shanghai	power	65		Establishment	Unlisted
Generation	5957439M		generation				
SEP Green	9131011030		Consultation				
Energy	148634XB	Shanghai	and service	100		Establishment	Unlisted
West Bank	91310104M		Consultation				
		Shanghai			70	Establishment	Unlisted
Energy SEP	A1FR27267 9131000009		and service				
		Shanghai	Investment	100		Establishment	Unlisted
Investment	0043281R		management				
Shanghai	91310115M	Shanghai	Investment	20	0.02	Establishment	Unlisted
Yiquan	A1K4LD92U		management				
Expo Energy	9131011508	Shanghai	Consultation	70		Establishment	Unlisted
	6228945K	5a8a.	and service				
Hemei Energy	9131011008	Shanghai	Consultation	65		Establishment	Unlisted
Tierrier Eriergy	8668610D	Shanghai	and service	03		Establishinent	Offinated
SEP New	9131023059	Shanghai	Investment	79.32		Establishment	Unlisted
Energy	8150635F	Silaligilal	management	79.32		Establistiment	Offilisted
liana ann	0422022207	V la	Photovoltaic				
Jiangsu	9132032207	Xuzhou,	power		80	Establishment	Unlisted
SUMEC	10558000	Jiangsu	generation				
C. I. 4.7.0	040000000	, ,	Photovoltaic				
SUMEC	9132098107	Yancheng,	power		68	Establishment	Unlisted
Dongtai	2739904D	Jiangsu	generation				
			Photovoltaic				
Siyang Woda	9132132308	Suqian,	power		80	Establishment	Unlisted
3.74.75 11044	3130862W	Jiangsu	generation		00	_5.65.00.00.00.00.00.00	Simoted
			Beneration			Subsidiaries	
						obtained	
Viao Countri	0124122250		Wind nower			through	
Xiao County	9134132258	Suzhou, Anhui	Wind power		51	business	Unlisted
Concord	15450000		generation			combination	
						not involving	
						enterprises	
						under	



		T	1	T	1		1
						common	
						control	
						Subsidiaries	
						obtained	
						through	Unlisted
						business	
Suzhou	9134130258	Suzhou, Anhui	Wind power		51	combination	
Concord	4588441M	Suzilou, Allilui	generation]	not involving	Offinated
						enterprises	
						under	
						common	
						control	
Yantai Yihao	9137061155	Yantai,	Wind power		51	Establishment	Unlisted
Tantai Tinao	7899615X	Shandong	generation		J1	Establishinent	Omistea
						Subsidiaries	
						obtained	
						through	
	9132139158 37831000	Suqian, Jiangsu	Photovoltaic power generation			business	Unlisted
Suqian					51	combination	
Concord					31	not involving	
			generation			enterprises	
						under	
						common	
						control	
						Subsidiary	
						acquired in	
Tianchang	9134118157	Tianchang,	Wind power			the business	
Concord	0404584K	Anhui	generation		100	combination	Unlisted
Concord	0 10 130 110	7411101	generation			under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
			Photovoltaic			business	
Feng County	9132032105	Xuzhou,	power		75	combination	Unlisted
Suxin	3526399P	Jiangsu	generation		, 3	not involving	o misteu
			355.46.511			enterprises	
						under	
						common	
						control	
Hai'an Celan	9132062159	Nantong,	Photovoltaic		75	Subsidiaries	Unlisted
a. a.i. cciaii	3933286L	Jiangsu	power		, 3	obtained	515tca



					#la.u.a. :1-	
			generation		through	
					business	
					combination	
					not involving	
					enterprises	
					under	
					common	
					control	
	9133040132	Jiaxing,	Photovoltaic			
Jiaxing SEP	3486930R	Zhejiang	power	100	Establishment	Unlisted
	3480930K	Zilejialig	generation			
		Chahar Right	Dia da calda i a			
CDI 7h '	9115092731	Middle	Photovoltaic	75	Establish as a st	t to Paka a
CPI Zhongqi	84403051	Banner, Inner	power	75	Establishment	Unlisted
		Mongolia	generation			
		-			Subsidiaries	
					obtained	
					through	
					business	
Jiangsu	9132059409	9132059409 Suzhou,	Investment		combination	Unlisted
Geleiao	3493317H	Jiangsu	management	70	not involving	Unlisted
					enterprises	
					under	
					common	
					control	
					Subsidiaries	
					obtained	
					through	
					business	
Shanshan	9165042109	Shanshan,	Photovoltaic		combination	
Hailin	7864621P	Xinjiang	power	100	not involving	Unlisted
Talliii	70040211	Allijialig	generation		enterprises	
					under	
					common control	
					Subsidiaries	
					obtained	
Chiforn	0445043636	Wengniuteqi,	Photovoltaic		through	Unlisted
Chifeng	9115042639	Inner	power	51	business	
Yongneng	9580886Q	Mongolia	generation		combination	
		Mongolia	generation		not involving	
					enterprises	
					under	



	1						
						common	
						control	
						Subsidiaries	
						obtained	
						through	
			Photovoltaic			business	
Zhangbei	9113072230	Zhangbei,	power		70	combination	Unlisted
Tianhong	8196046L	Hebei	generation			not involving	Omistea
			generation			enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
			Photovoltaic			business	
Macheng	9142118132	Macheng,	power		66.5	combination	Unlisted
Fuxu	6077120E	Hubei	generation		00.5	not involving	Offilisted
			generation			enterprises	
						under	
						common	
						control	
Yancheng	9132090334	Yancheng,	Photovoltaic				
Beilonggang	65418000	Jiangsu	power		100	Establishment	Unlisted
Delionggang	03418000	Jiangsu	generation				
						Subsidiaries	
						obtained	
						through	
			Photovoltaic			business	
Hai'an	9132062135	Hai'an,	power		70	combination	Unlisted
Guangya	4546270B	Jiangsu	generation		70	not involving	Omstea
			generation			enterprises	
						under	
						common	
						control	
Dongzhi SEP	91341721M	Dongzhi,	Wind power		100	Establishment	Unlisted
Dongziii 3Ei	A2MYMJU24	Anhui	generation		100	Establishinent	Offilisted
						Subsidiaries	
Shanghai Lvbai						obtained	Unlisted
	91310116M	Shanghai	Investment		98	through	
	A1J8F633P	Shanghai	management			business	
						combination	
						not involving	



				1			
						enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
			Photovoltaic			business	
Shanghai	91310116M	Shanghai	power		100	combination	Unlisted
Changpu	A1J8F5P73	Silangilai	generation		100	not involving	Omistea
			generation			enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
	9142068430 98624930	Yicheng, Hubei	Investment management			business	Unlisted
Hubei Yangcai					66.5	combination	
Truber rangear					00.5	not involving	
						enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
			Photovoltaic			business	
Yicheng	9142068430	Yicheng,	Photovoltaic power		100	combination	Unlisted
Jingsheng	9781933U	Hubei			100	not involving	Offilisted
			generation			enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
Humaia	0114022524	Datass	Mind names			business	
					51	combination	Unlisted
Dongfang	7133485R	Shanxi	generation			not involving	ostea
						enterprises	
						under	
						common	
Hunyuan Dongfang	9114022531 7133485R	Datong, Shanxi	Wind power generation		51	obtained through business combination not involving enterprises under	Unlisted



						control	
						Subsidiaries	
						obtained	
						through	
						business	
	91450500M	Beihai,	Investment			combination	
Guangxi Fukai	A5KCM0BXR	Guangxi	management		70	not involving	Unlisted
		_				enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
			Dhata altaia			business	
Guangxi	91450500M	Beihai,	Photovoltaic		100	combination	l ludiata d
Ruiwei	A5K95NA5G	Guangxi	power		100	not involving	Unlisted
			generation			enterprises	
						under	
						common	
						control	
		83M Shouguang,	Investment management			Subsidiaries	Unlisted
	91370783M A3CK0MG3Q					obtained	
					51	through	
						business	
Shouguang						combination	
Ziquan		Shandong				not involving	
						enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
			Photovoltaic			business	
Shouguang	91370783M	Shouguang,	power		100	combination	Unlisted
Sen'ai	A3C9L7Q71	Shandong	generation			not involving	
						enterprises	
						under	
						common	
						control	
Qihe	91371425M	Qihe,	Investment		70	Subsidiaries	Unlisted
Shanneng	A3CLCPW1M	Shandong	management			obtained	



						through	
						business	
						combination	
						not involving	
						enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
						business	
Qihe	91371425M	Qihe,	Photovoltaic		400	combination	
Dingyuan	A3CMHPW0	Shandong	power		100	not involving	Unlisted
	E		generation			enterprises	
						under	
						common	
						control	
						Subsidiaries	
		Pan County, Guizhou				obtained	Unlisted
	9152022335 635298XM					through	
						business	
Panzhou New			Investment management		49	combination	
Energy						not involving	
						enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
						business	
	9152022235	Pan County,	Photovoltaic			combination	
Panzhou CEEG	6352533T	Guizhou	power		100	not involving	Unlisted
			generation			enterprises	
						under	
						common	
						control	
						Subsidiaries	
Jinan Yingguanghe	042704000				70	obtained	
	9137010330		Investment			through	Unlisted
	701575X5		management			business	
						combination	
L	I.	I.	1				I.



Vunchong	91371725M	Vunchong Sha	Investment		not involving enterprises under common control	
Yuncheng Yingguanghe	A3TNPB53J	Yuncheng,Sha ndong	management	51	Establishment	Unlisted
Shandong Yuncheng	9137172534 8940781H	Yuncheng, Shandong	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Hunan Jingyao	9143012133 8548946N	Changsha, Hunan	Investment management	70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Huarong Jingyao	91430623M A4L1KC423	Yueyang, Hunan	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Dangyang Huaxin	91420582M A48BPCM6H	Dangyang, Hubei	Investment management	70	Subsidiaries obtained through business combination not involving	Unlisted



	ı			ļ .	1		
						enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
			Photovoltaic			business	
Dangyang	91420582M	Dangyang,	power		100	combination	Unlisted
Huazhi	A48CA5E0R	Hubei	generation		100	not involving	Offilisted
			generation			enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
	91430105M A4L34C316	Changsha, Hunan				business	Unlisted
Hunan lingrui			Investment management		70	combination	
Hunan Jingrui					/0	not involving	
						enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
			Dhata altaia			business	
Huarong	91430623M	Yueyang,	Photovoltaic		100	combination	l Indiato d
Fusheng	A4L6K1G8A	Hunan	power		100	not involving	Unlisted
			generation			enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
line and a se	0143090014	lin ana s -	Invoctor and			business	
Jingmen	91420800M	Jingmen,	Investment		70	combination	Unlisted
Yinzhong	A48BMR97A	Hubei	management			not involving	Offinisted
						enterprises	
						under	
						common	
L	1	1	1	1			



						control	
						Subsidiaries	
						obtained	
						through	
					business		
Jingmen	91420800M	Jingmen,	Photovoltaic			combination	
Yinshai	A48BQA06E	Hubei	power		100	not involving	Unlisted
Tillollal	AHODQXOOL	riabei	generation			enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
						business	
	9142090234	Xiaogan,	Photovoltaic			combination	
Hubei Tianhu	3420488G	Hubei	power		70	not involving	Unlisted
	0.120.000		generation			enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
		Zhengzhou,	Photovoltaic			business	Unlisted
Zhengzhou	91410122M			C	70	combination	
Hangjia	A3XEE3A8R	Henan	power			not involving	
			generation			enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
			Photovoltaic			business	
Guangxi	91450500M	Nanning,			70	combination	Unlisted
Haode	A5KAAYF5Y	Guangxi	power generation		/0	not involving	Omistea
			generation			enterprises	
						under	
						common	
						control	
SEP Pingnan	91450821M	Pingnan,	Wind power		87.65	Establishment	Unlisted
JEI THIGHAII	A5L9WGH22	Guangxi	generation		67.03	Latabilatilitetit	Offiliated



Baoying New Energy	91321023M A1X612M77	Baoying, Jiangsu	Photovoltaic power generation	100	Establishment	Unlisted
SEP Tianhong	91110113M A006D9G3T	Beijing	Investment management	49	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Shangyi Hongneng	91130725M A08Y4L12P	Zhangjiakou, Hebei	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Fengning Ningyang	91130826M A0906XL3X	Chengde, Hebei	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Qingyun SEP	9137142334 887581X3	Dezhou, Shandong	Wind power generation	70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted



SEP Xiang'an	91431121M A4QDDDR8J	Qiyang, Hunan	Investment management	70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Qiyang Xiang'an	91431121M A4L76FL54	Qiyang, Hunan	Investment management	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Qiyang Haochong	91431121M A4L7FLB6B	Qiyang, Hunan	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Qiyang Yubailin	91431121M A4L7FLU1C	Qiyang, Hunan	Photovoltaic power generation	100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Qiyang Zhangjialin	91431121M A4L7FL30G	Qiyang, Hunan	Photovoltaic power generation	100	Subsidiaries obtained through	Unlisted



						business	
						combination	
						not involving	
						enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
						business	
Changsha	91430121M	Changsha,	Investment		49	combination	Unlisted
Jingya	A4M4QDE4G	Hunan	management		43	not involving	Offilisted
						enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
			Photovoltaic			business	
CED Daitana	91430681M	Miluo Hunan			100	combination	Unlisted
SEP Baitang	A4PA3P17P	Miluo, Hunan	power		100	not involving	Uniistea
			generation			enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
						business	
Changsha	91430103M	Changsha,	Investment		49	combination	l ledicted
Zhaosheng	A4PCM5558	Hunan	management		49	not involving	Unlisted
						enterprises	
						under	
						common	
						control	
						Subsidiaries	
			Dhatairi			obtained	
Xiangyin 91430624M Jingfu A4M364A4L	Xiangyin,	Photovoltaic		100	through	ا خمالس ا	
	A4M364A4L	Hunan	power generation		100	business	Unlisted
		Hunan g				combination	
						not involving	
L	I	1	I	1	l		



Jiangsu Jiusi Jiangsu Jiangsu Jiusi Jiangsu Jiangsu Jiusi Jiangsu Jiangsu Jiusi Jiangsu Jiangsu Jiusi Jianggu Jiangsu Jiusi Jianggu Jiangsu Jiusi Jianggu Jiangsu Jianggu Jiangsu Jiangs					1	1		1
Jiangsu Jiusi								
Part							under	
Jiangsu Jiusi Jiangsu Jiangsu Jiusi Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jian							common	
Jiangsu Jiusi Jiangsu							control	
Jiangsu Jiusi Jiangsu Jiusi Jiangsu Jiangsu Jiangsu Jiusi Jiangsu Jiusi Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangs								
Jiangsu Jiusi Jiangsu Jiusi Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Jiangsu Ji							obtained	
Jiangsu Jiusi							through	
Jiangsu Jiusi AAMHKDGX M Amanjing,Jiangs u Investment management As combination not involving enterprises under common control Subsidiaries obtained through business combination not involving enterprises under common control Vinlisted Power Genera tion Vind Power AIN7YBW2U AIN7YBW2		91320100M					business	
Rudong Offshore Wind Power Wind Power Technology Qingyun Shangde Qingyun Shangde Qingyun Shangde Qingyun Shangde Qingyun Shandong Qi	liangsu liusi		Nanjing, Jiangs	Investment		45	combination	Unlisted
Rudong Offshore Wind Power Haian Wind Power Technology Qingyun Shangde Qingyun Shangde Qingyun Shangde Qingyun Shangde Qingyun Shangde Qingyun Shandong Qingyun Shandon	Jidi igad Jidai		u	management		13	not involving	Omistea
Rudong Offshore Wind Power Wind Power Haian Wind Power Technology Power AlwFMM69 Technology Power AlwFMM69 Al		141					enterprises	
Rudong Offshore Wind Power Wind Power Haian Wind Power Technology Qingyun Shangde Power A3CSNJJXW Power A3CSNJJXW Power A3CSNJJXW Power A3CSNJJXW Rudong, Jiangsu Wind Power Power A1N7YBW2U Jiangsu Wind Power Power A1N7YBW2U Jiangsu Wind Power Power A1N7YBW2U Jiangsu Power Power A1N7YBW2U Jiangsu Jiangsu Power Power Investment management Investment management Investment management Investment management Investment management Power Mind Power Mind Power Mind Power Mind Power Generation Wind Power Generation A2CSNJJXW Vinited A1CSNJJXW Vinited A1CSNJXW Vinited A1CSNJJXW							under	
Rudong Offshore Wind Power Wind Power Haian Wind Power Technology AlwFMM69 3 Page 1 AlwFMM69 3 AlwFMM69 3 AlwFMM69 3 AlwFMM69 3 AlwFMM69 3 AlwFMM69 AlwFMM69 AlwFMM69 AlwFMM69 AlwFMM69 AlwFMM69 AlwFMM69 AlwFMM69 AlwFMM69 Beneration AlwFMM69 AlwFMM69 AlwFMM69 AlwFMM69 AlwFMM69 AlwFMM69 Beneration AlwFMM69 AlwFMM69 Beneration AlwFMM69 AlwFMM69 Beneration							common	
Rudong Offshore Wind Power Haian Wind Power Power Technology 100 PowerGenera tion Rudong, Jiangsu PowerGenera tion 100 Power combination not involving enterprises under common control Subsidiaries obtained through business combination not involving enterprises under common control Power Technology 100 Power							control	
Rudong Offshore Wind Power Technology PowerGenera tion It wostment Maian Wind Power Common Not involving enterprises under Common Not involving enterprises under Common Substidaries obtained through business Combination not involving enterprises under Common control Valisted PowerGenera tion Wind Power Generation Wind Power Generation Wind Power Generation Wind Power Generation Wind Power Wind Wind Power Wind Wind Power Wind Wind Power Wind Wind Win							Subsidiaries	
Rudong Offshore Wind Power Common Control Wind Power Wind Power Common Control Wind Power Wind Power Common Control Wind Power Wind Power Combination Not involving Enterprises Obtained Wind Power Combination Not involving Enterprises Unlisted Wind Power Common Control Wind Power Common Control Wind Power Wind Power Combination Not involving Enterprises Unlisted Wind Power Wind Power Wind Power Wind Power Wind Power Combination Not involving Enterprises Unlisted Wind Power Combination Not involv							obtained	
Rudong Offshore Wind Power 91320623M A1N7YBW2U Rudong, Jiangsu Wind PowerGenera tion 100 combination not involving enterprises under common control Unlisted Haian Wind Power Technology 91320621M A1WFMM69 3 Haian, Jiangsu Investment management 100 Subsidiaries obtained through business combination not involving enterprises under Qingyun Shangde 91371423M A3C5NJJXW Qingyun, Shandong Wind Power Generation 49 Subsidiaries obtained through business combination not involving enterprises under Unlisted							through	
Offshore Wind Power Wind Power A1N7YBW2U A1N7Y	Rudong			Wind			business	
Wind Power Haian Wind Power Technology Qingyun Shangde ASCSNJJXW ASCSNJJXW AINTYBW2U Jiangsu tion tion linvestment management Ilnvestment management Investment management Jiangsu Investment management Investment management Mind Power Generation Tot involving enterprises under common control Subsidiaries combination not involving enterprises under common control Subsidiaries obtained through business combination not involving enterprises under Unlisted Through business combination not involving enterprises under Unlisted Through business combination not involving enterprises under Unlisted Through business combination not involving enterprises under	_	91320623M	Rudong,			100	combination	Unlisted
Haian Wind Power Technology Qingyun Shangde Qingyun Shangde Qingyun Shangde Qingyun Shangde Augusta Augus		A1N7YBW2U	Jiangsu			100	not involving	Offinsted
Haian Wind Power Technology Qingyun Shangde A3C5NJJXW Power A3C5NJJXW A3C5NJJXW Power A3C5NJXW Power A	Willia i owei			tion			enterprises	
Haian Wind Power Technology Qingyun Shangde A3C5NJJXW Page 18							under	
Haian Wind Power Technology Qingyun Shangde Page 191371423M A3C5NJJXW Qingyun Shangde Page 191371423M A3C5NJJXW Page 191371423M A3C5NJJXW Page 191371423M A3C5NJJXW Qingyun Shandong Page 191371423M A3C5NJJXW Qingyun Shandong Qingyun Shandong Qingyun Shandong Page 191371423M A3C5NJJXW Qingyun Shandong Qin							common	
Haian Wind Power Technology 3 AlWFMM69 3 AlWFMM69 3 Alwer Maian, Jiangsu Baian, Jiangsu Baian, Jiangsu Baian, Jiangsu Baian, Jiangsu Baian Baian, Jiangsu Baian Baian, Jiangsu Baian Baian, Jiangsu Baian							control	
Haian Wind Power Technology 3 Haian, Jiangsu 3 Haian, Jiangsu 3 Haian, Jiangsu 3 Haian, Jiangsu 4 Haian, Jiangsu 3 Haian, Jiangsu 4 Haian, Jiangsu 5 Investment 6 management 8 Management 9							Subsidiaries	
Haian Wind Power Technology 3 Haian, Jiangsu Investment management Investment management 100 Lunlisted combination not involving enterprises under common control Subsidiaries obtained through business combination not involving enterprises under common control Subsidiaries obtained through business combination not involving enterprises under Qingyun Shangde 100 Power Generation A3C5NJJXW Power Generation Wind Power Generation Wind Power Generation 49 Unlisted Unlisted Unlisted Unlisted Unlisted Investment management Not involving enterprises under							obtained	
Haian Wind Power Technology 3 Haian, Jiangsu Technology 3 Haian, Jiangsu Technology 3 Haian, Jiangsu Investment management 100 combination not involving enterprises under common control Subsidiaries obtained through business combination not involving enterprises under Unlisted 100 Combination not involving enterprises obtained through business combination not involving enterprises under Unlisted 100 Combination not involving enterprises under 100 Combination not involving enterp							through	
Power Technology A1WFMM69 3 Haian, Jiangsu Investment management	Hajan Wind	01220621M					business	
Technology 3 management not involving enterprises under common control Subsidiaries obtained through business combination not involving enterprises under Qingyun Shangde 91371423M A3C5NJJXW Power Generation Shandong Generation Mind Power Generation Wind Power Generation Unlisted not involving enterprises under			Hajan lianggu	Investment		100	combination	Unlisted
Qingyun Shangde 91371423M A3C5NJJXW Qingyun, Shandong Shandong Shandong Generation Shandong Generation enterprises under common control Wind Power Generation Generation Generation enterprises under Unlisted			Tididii, Jidiigsu	management		100	not involving	Offinated
Qingyun Shangde 91371423M A3C5NJJXW Qingyun, Shandong Generation Common control Wind Power Generation Generation Common control Wind Power Generation Combination not involving enterprises under	recimology	3					enterprises	
Qingyun Shangde 91371423M A3C5NJJXW Qingyun, Shandong Generation Wind Power Generation Control Wind Power Generation Generation Control Wind Power Generation Control Subsidiaries obtained through business combination not involving enterprises under							under	
Qingyun Shangde 91371423M A3C5NJJXW Qingyun, Shandong Generation Wind Power Generation Shangde Unlisted Unlisted							common	
Qingyun Shangde 91371423M A3C5NJJXW Qingyun, Shandong Generation Wind Power Generation Wind Power Generation Unlisted under							control	
Qingyun Shangde 91371423M A3C5NJJXW Qingyun, Shandong Generation Wind Power Generation Generation 49 through business combination not involving enterprises under							Subsidiaries	
Qingyun Shangde 91371423M A3C5NJJXW Qingyun, Shandong Generation Generation Generation business combination not involving enterprises under							obtained	
Qingyun 91371423M Qingyun, Wind Power Generation Shangde Shandong Shandong Generation Generation 49 combination not involving enterprises under							through	
Shangde A3C5NJJXW Shandong Generation Generation Generation ont involving enterprises under	Oingyun	Q1371 <i>4</i> 23N4	Oingyun	Wind Power			business	
enterprises under						49	combination	Unlisted
under	Shangde	M2C2M11VAA	Sharidong	Generation			not involving	
							enterprises	
common							under	
Common							common	



						control	
Kanshan Power Plant	9132030577 4662489M	Xuzhou, Jiangsu	Thermal power generation	55		Establishment	Unlisted
SEP Baling	9132090072 22942000	Yancheng, Jiangsu	Investment management	60		Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Louwang PV	9132090333 083653XJ	Yancheng, Jiangsu	Photovoltaic power generation		100	Establishment	Unlisted
Changxing Gas-fired Power Generation	9133052205 4234435F	Changxing, Zhejiang	Gas-fired power generation	51		Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Huaihu Electric Power	9134040039 9370934R	Huainan, Anhui	Thermal power generation	51		Establishment	Unlisted
SEP Hami	9165220139 6575096Y	Hami, Xinjiang	Gas-fired power generation and heat supply	60		Establishment	Unlisted
Turkey EMBA	N/A	Turkey	Thermal power generation	78.21		Subsidiaries obtained through business combination not involving enterprises under	Unlisted



						common	
						control	
Turkey Trading Company	N/A	Turkey	Electric Power Trade		100	Establishment	Unlisted
Shangtan Power Generation	N/A	Tanzania	Gas-fired power generation	60		Establishment	Unlisted
SEP HK	N/A	Hong Kong	Investment management	100		Establishment	Unlisted
SEP Malta	N/A	Malta	Investment management		100	Establishment	Unlisted
D3 Company	N/A	Malta	Gas-fired power generation		90	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
IREDL	N/A	Malta	Investment management		70	Establishment	Unlisted
Malta Montenegro JV	N/A	Malta	Investment management		70	Establishment	Unlisted
Mozura Wind Power	N/A	Republic of Montenegro	Wind power generation		90	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
SEP Japan	N/A	Japan	Investment management	100		Establishment	Unlisted
Fukushima Nishigo	N/A	Japan	Photovoltaic power generation		100	Subsidiaries obtained through business combination	Unlisted



				T	I		
						not involving	
						enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
			Photovoltaic			business	
Osaka Nanko	N/A	Japan	power		70	combination	Unlisted
O Saka Wariko	14//	Japan	generation		, ,	not involving	Omistea
			generation			enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
			Photovoltaic			business	
Nasukarasuya	N/A	lanan			100	combination	Unlisted
ma	N/A	N/A Japan	power generation		100	not involving	Offisted
						enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
			Photovoltaic			business	
SEP Sanda	N/A	Japan			70	combination	Unlisted
SEP Sallua	IN/A	Japan	power generation		/0	not involving	Offilisted
			generation			enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
NOBSP Company			Photogoltaia			through	
	N1 / A	lanas	Photovoltaic		100	business	المائمة عا
	N/A	Japan	power		100	combination	Unlisted
			generation			not involving	
						enterprises	
						under	
L	L	İ	L	1	l .		



						common	
						control	
Tsukuba Solar Power	N/A	Japan	Photovoltaic power generation		100	Establishment	Unlisted
SJ SOLAR IGADANI	N/A	Japan	Photovoltaic power generation		100	Establishment	Unlisted
Jiangsu Jiawang	9132030573 6512228U	Xuzhou, Jiangsu	Thermal power generation	79.19		Establishment	Unlisted
Yangshupu Power Plant	9131011032 0798453D	Shanghai	Electric power technical service	100		Establishment	Unlisted
Yangdian Technical Services	9131011032 3185214N	Shanghai	Electric power technical service	100		Establishment	Unlisted
SEP Dafeng Offshore Wind Power	9132098233 1282743C	Yancheng, Jiangsu	Wind power generation	67.45	7.5	Establishment	Unlisted
Xinda New Energy	91310114M A1GTPUK4M	Shanghai	Investment management	100		Establishment	Unlisted
Liangji New Energy	9131000034 2189202M	Shanghai	Investment management		100	Establishment	Unlisted
Ningxia Sun Hill	9164030031 7859227T	Wuzhong, Ningxia	Wind power generation		100	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Beijing Ruiqida	9111010555 3088954X	Beijing	Wind power generation		100	Subsidiaries obtained through business combination not involving enterprises under common	Unlisted



						control	
						Subsidiaries	
						obtained	
						through	
						business	
Golmud	9163280139	Golmud,	Wind power			combination	
Ruiqida	9953689Y	Qinghai	generation		100	not involving	Unlisted
		. 3				enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
						business	
Jidian New	9113032139	Qinhuangdao,	Photovoltaic		400	combination	
Energy	8811689K	Hebei	power		100	not involving	Unlisted
			generation			enterprises	
						enterprises under common	
						common	
						control	
						Subsidiaries	
		32106 Qinhuangdao,				obtained	Unlisted
						through	
			Photovoltaic		100	business	
Hongwei	9113032106		power			combination	
Photovoltaic	8135286M	Hebei	generation		100	not involving	Offilisted
			generation			enterprises	
						under	
						common	
						control	
						Subsidiaries	
			Photovoltaic			business combination not involving enterprises under common control Subsidiaries obtained through business combination not involving enterprises	
Huzhou	91330503M	Huzhou,	power		81		Unlisted
Honghui	A28C65H0K	Zhejiang	generation				
						under	
						common	
						control	
Suizhou	91421300M	Suizhou,	Photovoltaic		70	Subsidiaries	Unlisted
Yongtuo	A48AHMM2	Hubei	power			obtained	



	E		gonomatic.:		ما مساط	
	E		generation		through	
					business	
					combination	
					not involving	
					enterprises	
					under	
					common	
					control	
					Subsidiaries	
					obtained	
					through	
	0122062114		Photovoltaic		business	
Hailan linuusa	91320621M	Hai'an,		70	combination	المعادما
Hai'an Jinxuan	A1MTH9W2	Jiangsu	power	70	not involving	Unlisted
	6		generation		enterprises	
					under	
					common	
					control	
					Subsidiaries	
					obtained	
					through	
					business	
Hai'an	91320621M	Hai'an,	Photovoltaic		combination	
Yunxing	A1MQYAA9D	Jiangsu	power	70	not involving	Unlisted
	7.2	0.01.800	generation		enterprises	
					under	
					common	
					control	
					Subsidiaries	
					obtained	
					through	
					business	
Nontona	91320621M	llo:'on	Photovoltaic			
Nantong	A1N4WWE7	Hai'an,	power	65	combination	Unlisted
Baofenghang	Т	Jiangsu	generation		not involving	
					enterprises	
					under	
					common	
					control	
					Subsidiaries	
	9137068733	Yantai,	Photovoltaic		obtained	
Yantai Xinbao	4240899C	Shandong	power	80	through	Unlisted
	5555	2	generation		business	
					combination	



	T						
						not involving	
						enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
			Photovoltaic			business	
Lianyuan	9143138235	Lianyuan,	power		80	combination	Unlisted
Tongxing	28216622	Hunan	generation			not involving	011110000
			generation			enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
			Photovoltaic			business	
Sihong Jinfeng	91321324M	Sihong,	power		70	combination	Unlisted
Sinong sinicing	A1MX8AE9H	Jiangsu	generation		70	not involving	Offilisted
						enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
			Photovoltaic			business	
Hai'an Deyu	91320621M	Hai'an,	power		70	combination	Unlisted
Hai ali Deyu	A1MXYNG9E	Jiangsu	generation		70	not involving	Omisteu
			generation			enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
Hai'an 91320621M A1MR3HM2 Shengyi		Photovoltaia			through		
	Hai'an,	Photovoltaic		70	business	المانمهم ط	
	F ATMR3HM2	Jiangsu	power		/0	combination	Unlisted
			generation			not involving	
						enterprises	
						under	
		i		i			



	T		I		1		
						common	
						control	
						Subsidiaries	
						obtained	
						through	
			Photovoltaic			business	
Hai'an	91320621M	Hai'an,	power		70	combination	Unlisted
Tianlang	A1MY1HU0P	Jiangsu	generation		, 0	not involving	Omistea
			generation			enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
			Photovoltaic			business	
Tieling	91211221M	Tieling,			70	combination	Unlisted
Huarong	A0TPYCP3F	Liaoning	power generation		70	not involving	Offilisted
						enterprises	
						under	
						common	
						control	
						Subsidiaries	
			Photovoltaic			obtained	
						through	
						business	
Tioling Vinhui	9121122131	Tieling,			70	combination	Unlisted
Tieling Xinhui	881256X6	Liaoning	power		70	not involving	Offilisted
			generation			enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
			Photovoltaic			business	
Tioling Vuchon	91211221M	Tieling,			70	combination	l lock - 4
Tieling Xuchen	A0TPYCJ4D	Liaoning	power		70	not involving	Unlisted
			generation			enterprises	
						under	
						common	
						control	



Tieling Xuancheng	91211221M A0TQ1DX08	Tieling <i>,</i> Liaoning	Photovoltaic power generation	70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Tunchang Xinye	9146902634 8163580K	Tunchang, Hainan	Photovoltaic power generation	80	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Zhaoqing Zhongxu	91441200M A4X0QCX1Y	Zhaoqing, Guandong	Photovoltaic power generation	70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
SEP Dongying offshore wind power	91370500M A3QGDX33 W	Dongying, Shandong	Wind power generation	90	Establishment	Unlisted
Guangxi Wuxuan	91451323M A5KET2TXL	Wuxuan, Guangxi	Photovoltaic power generation	70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted



						1
Fengkai Xinye	91441225M A4W21PW8 0	Zhaoqing, Guangdong	Photovoltaic power generation	70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Bijie Xinye	91520527M A6E6B4Y71	Bijie, Guizhou	Photovoltaic power generation	70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Peixian Yunda	91320322M A1T8TLNXK	Xuzhou, Jiangsu	Photovoltaic power generation	70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Yunnan Xinglan	9153011130 9622086N	Kunming, Yunnan	Investment management	70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Qiaojia Xinglan	91530622M A6N098W6B	Zhaotong, Yunnan	Photovoltaic power generation	100	Subsidiaries obtained through	Unlisted



						business	
						combination	
						not involving	
						enterprises	
						under	
						common	
						control	
						Subsidiaries	
						obtained	
						through	
			Photovoltaic			business	
Honghe	91532529M	Honghe,			100	combination	Unlisted
Xinglan	A6MYUB13P	Yunnan	power generation		100	not involving	Offilisted
			generation			enterprises	
						under	
						common	
						control	
Shanghai	91310115M		Electric power				
Nengtan	A1K4LEX5F	Shanghai	technical		70	Establishment	Unlisted
Neligian	AIR4LLXSI		service				
						Subsidiary	
						acquired in	
Jiangsu	9132000009	Nanjing,	Investment			the business	
Electric Power	4144872L	Jiangsu	management	87.94		combination	Unlisted
Electric Fower	41440721	Juligau	management			under	
						common	
						control	
						Subsidiary	
						acquired in	
	9132098256	Yancheng,	Photovoltaic			the business	
Dafeng PV	77533963	Jiangsu	power		100	combination	Unlisted
	77333303	Juligau	generation			under	
						common	
						control	
						Subsidiary	
						acquired in	
Jianhu	9132092558	Yancheng,	Photovoltaic			the business	
Photovoltaic	6649885Q	Jiangsu	power		100	combination	Unlisted
. Hotovoltaic	00 13003Q	Juligau	generation			under	
						common	
						control	
Hongze	9132082958	Yancheng,	Photovoltaic		100	Subsidiary	Unlisted
Photovoltaic	6640362L	Jiangsu	power		100	acquired in	Omisica



		1			,	
		generation			the business	
					combination	
					under	
					common	
					control	
					Subsidiary	
					acquired in	
2050150	Vanahana	Photovoltaic			the business	
	_	power	1	100	combination	Unlisted
/10442	Jialigsu	generation			under	
					common	
					control	
					Subsidiary	
					acquired in	
2000007	Vanchana	Investment			the business	
	_		1	100	combination	Unlisted
955021	Jiangsu	management			under	
					common	
					control	
					Subsidiary	
					acquired in	
2002207	Vanakana	NA/in al manuam			the business	Unlisted
6333274H	Jiangsu	generation	1	100	combination	
					under	
					common	
					control	
2072230	Yancheng,	Wind power	1	00	Establishment	Unlisted
170511	Jiangsu	generation	1	100	Establishment	Uniistea
2020520	Vanahana	Mind nouser				
	G.	·	1	100	Establishment	Unlisted
/893XB	Jiangsu	generation				
2000022	Vanahana	Mind nouser				
	_	·	1	100	Establishment	Unlisted
10654Q	Jiangsu	generation				
2002224	Vanchana	Wind namer				
	_	·	1	100	Establishment	Unlisted
.29442X	Jiangsu	generation				
2082625	Vanchana	Photovoltaic				
	_	power	1	100	Establishment	Unlisted
40U93N	Jiangsu	generation				
2108434	Yancheng,	Wind power		100	Establishment	Unlisted
	2072230 170511 2030530 7893XB 2090032 16854Q 2092234 29442X 2082635 48093N	2000007 Yancheng, Jiangsu 2092207 Yancheng, Jiangsu 2072230 Yancheng, Jiangsu 2072230 Yancheng, Jiangsu 2030530 Yancheng, Jiangsu 2090032 Yancheng, Jiangsu 2090032 Yancheng, Jiangsu 2092234 Yancheng, Jiangsu 2092234 Yancheng, Jiangsu 2092234 Yancheng, Jiangsu 2092234 Yancheng, Jiangsu 2082635 Yancheng, Jiangsu	2058158 Yancheng, Jiangsu Photovoltaic power generation 2000007 Yancheng, Jiangsu Investment management 2092207 Yancheng, Jiangsu Wind power generation 2072230 Yancheng, Jiangsu Generation 2070230 Yancheng, Jiangsu Generation 2030530 Yancheng, Jiangsu Generation 2030530 Yancheng, Wind power generation 2090032 Yancheng, Jiangsu Generation 2092234 Jiangsu Generation 2092234 Yancheng, Jiangsu Generation 2082635 Yancheng, Jiangsu Generation 2082635 Yancheng, Jiangsu Generation Photovoltaic power generation	2058158 Yancheng, Jiangsu 2000007 Yancheng, 955021 Jiangsu 2092207 Yancheng, Jiangsu 2072230 Yancheng, Jiangsu 2072230 Yancheng, Jiangsu 2072230 Yancheng, Jiangsu 2083630 Yancheng, Jiangsu 2090032 Yanch	2058158 Yancheng, Jiangsu Photovoltaic power generation 100 2000007 Yancheng, Jiangsu Investment management 100 2092207 Jiangsu Wind power generation 100 2072230 Yancheng, Jiangsu Wind power generation 100 2030530 Yancheng, Jiangsu Wind power generation 100 2090032 Yancheng, Jiangsu Wind power generation 100 2092234 Yancheng, Jiangsu Photovoltaic power generation 2082635 Yancheng, Jiangsu Photovoltaic power generation 100 21084344 Vancheng, Wind power generation 100 2090032 Vancheng, Jiangsu Wind power generation 100 2092234 Vancheng, Jiangsu Wind power generation 100 2082635 Vancheng, Wind power generation	2058158 Yancheng, Jiangsu Photovoltaic power generation Photovoltaic power generation Photovoltaic power generation Photovoltaic power generation Photovoltaic power acquired in the business combination under common control Subsidiary acquired in the business combination under common control Subsidiary acquired in the business combination under common control Subsidiary acquired in the business combination under common control Subsidiary acquired in the business combination under common control Subsidiary acquired in the business combination under common control Subsidiary acquired in the business combination under common control Subsidiary acquired in the business combination under common control Establishment pageneration Too Establishment generation Too Establishment power generation Too Establishment Photovoltaic power generation Too Establishment Too Establishment power generation Too Establishment Too Establishment Photovoltaic power generation Too Establishment Too Establishment Too Establishment Too Photovoltaic power generation Too Establishment Too



	1	I	1	1				
	9132092206	Binhai,	Thermal					
GCL Binhai	3286544L	Jiangsu	power		51.01	Establishment	Unlisted	
			generation					
Binhai Wind	9132092235	Binhai,	Wind power		100	Establishment	Unlisted	
Power	49320085	Jiangsu	generation					
Binhai Harbor	91320922M	Binhai,	Channel		82	Establishment	Unlisted	
Services	A1MAHQ562	Jiangsu	services					
Binhai	91320922M	Binhai,	Electric power					
Integrated	A1MF92B8E	Jiangsu	technical		100	Establishment	Unlisted	
Energy	711111 32802	31411834	service					
Jiangsu	91320000M	Nanjing,	Integrated					
Integrated	A1MKGUA46	Jiangsu	energy		100	Establishment	Unlisted	
Energy	ATIVIKG0A40	Jiangsu	service					
	91320506M	Suzhou,	Integrated					
Suzhou Hexu		-	energy		51	Establishment	Unlisted	
	A1R7H8P3R	Jiangsu	service					
Xiangshui	91320921M	Xiangshui,	Wind power		100	Establishment	Unlisted	
New Energy	A1R5HFF5B	Jiangsu	generation		100	Establishment	Uniistea	
	0422422484	Cilono	Photovoltaic					
Sihong PV	91321324M	Sihong,	power		100	Establishment	Unlisted	
	A1WDE63XY	Jiangsu	generation					
Decidence Mind	91320623M	Nantong,	Wind power		F4	Establishment	Unlisted	
Rudong Wind	A1X30H119	Jiangsu	generation		51			
Rudong	91320623M	Rudong,	Wind power		F-7		Unlisted	
Haixiang	A1X301W3G	Jiangsu	generation		57	Establishment		
D: 1 : 71:1 :	91320922M	Binhai,	Wind power		F.4			
Binhai Zhihui	A1WY2K22N	Jiangsu	generation		51	Establishment	Unlisted	
Chenjiagang	91320921M	Xiangshui,	Wind power		0.5			
Wind	A1RA82P7M	Jiangsu	generation		35	Establishment	Unlisted	
						Subsidiary		
			Thermal			acquired in		
			power			the business		
Yancheng	9132099114	Yancheng,	generation		81.08	combination	Unlisted	
Cogeneration	0226888A	Jiangsu	and heat			under		
			supply			common		
			/			control		
Wuzhong			Integrated			-		
Integrated	91320506M	Suzhou,	energy		41	Establishment	Unlisted	
Energy	A200KT26H	Jiangsu	service				- 3	
- 01			Integrated					
Yixing Yinhuan	91320282M	Yixing, Jiangsu	energy		45	Establishment	Unlisted	
	A1YP4QC0D		service		13		Offinsted	
]	JCI VICC					



SEP Xinyuan Development	9131011532 4522294K	Shanghai	Business services	100		Subsidiary acquired in the business combination under common control	Unlisted
SPIC Zhejiang New Energy	91330000M A27U05884	Hangzhou, Zhejiang	Investment management	100		Subsidiary acquired in the business combination under common control	Unlisted
Changshan New Energy	91330822M A28F89843	Quzhou, Zhejiang	Photovoltaic power generation		100	Establishment	Unlisted
Cixi New Energy	91330282M A282E5J4B	Ningbo, Zhejiang	Photovoltaic power generation		100	Establishment	Unlisted
Deqing Sangni	91330521M A28CCJG8J	Huzhou, Zhejiang	Photovoltaic power generation		73.98	Establishment	Unlisted
Haiyan Li'an	91330424M A28AR2X9W	Jiaxing, Zhejiang	Photovoltaic power generation		100	Establishment	Unlisted
Hangzhou Sangni	91330122M A27XH5R6T	Hangzhou, Zhejiang	Photovoltaic power generation		69.57	Establishment	Unlisted
Hangzhou Operation	91330104M A2CDHK9X0	Hangzhou, Zhejiang	Photovoltaic power generation		100	Establishment	Unlisted
Jiangshan Weisheng	91330881M A28FX9J2D	Quzhou, Zhejiang	Photovoltaic power generation		100	Establishment	Unlisted
Jinhua New Energy	91330701M A28DXB769	Jinhua, Zhejiang	Photovoltaic power generation		75.08	Establishment	Unlisted
Jinyun Hongwei	91331122M A2A03WU71	Wenzhou, Zhejiang	Photovoltaic power generation		70	Establishment	Unlisted
Lanxi New Energy	91330781M A28EAP00X	Jinhua, Zhejiang	Photovoltaic power		100	Establishment	Unlisted



	=		zonovation			
			generation			
Li'an	91331124M	Lishui,	Photovoltaic	400		
Songyang	A28J4NQ1K	Zhejiang	power	100	Establishment	Unlisted
			generation			
Longyou New	91330825M	Quzhou, Zhejiang	Photovoltaic			
Energy	A28F8DH3B		power	100	Establishment	Unlisted
			generation			
	91330206M	Ningbo,	Photovoltaic			
Ningbo Li'an	A28251254	Zhejiang	power	100	Establishment	Unlisted
	A28231234	Zilejiang	generation			
Ningho	91330212M	Ningho	Photovoltaic			
Ningbo		Ningbo,	power	100	Establishment	Unlisted
Investment	A28YYJT4D	Zhejiang	generation			
Discolor Maria	0433040314	Davida -	Photovoltaic			
Pinghu New	91330482M	Jiaxing,	power	100	Establishment	Unlisted
Energy	A28AM9G0E	Zhejiang	generation			
			Photovoltaic			
Pujiang New	91330726M A28QF7W7J	Jinhua,	power	76.09	Establishment	Unlisted
Energy		Zhejiang	generation			
			Photovoltaic			
Quzhou New	91330803M	Quzhou,	power	100	Establishment	Unlisted
Energy	A29TUK813	Zhejiang	generation	100	Establishment	Omistea
			Photovoltaic			
Sanmen	91331022M A28GP169A	Taizhou, Zhejiang		100	Establishment	Unlisted
Huipu			power generation	100	LStabilstilletit	
Sangni	91330100M	Hangzhou, Zhejiang	Photovoltaic	70	Fotoblishmoont	Unlisted
Dajiangdong	A27YFHD86		power	70	Establishment	
			generation			
	91330110M	Hangzhou,	Photovoltaic			
Sangni Yuhang	A27XTGB8M	Zhejiang	power	66.87	Establishment	Unlisted
			generation			
	91330183M	Hangzhou,	Photovoltaic			
Sangni Ailuo	A27XXQ968	Zhejiang	power	68.98	Establishment	Unlisted
	71277110300		generation			
	91330523M	Huzhou,	Photovoltaic			
Sangni Anji		•	power	70.31	Establishment	Unlisted
	A28CAM35B	Zhejiang	generation			
C	0422042714	11	Photovoltaic			
Sangni	91330127M	Hangzhou,	power	69.01	Establishment	Unlisted
Chun'an	A2AX2R154	l Zheiiang L	generation			
	91330703M	Jinyidu,	Photovoltaic			+
Sangni Jinhua	A28EF259W	Zhejiang	power	72.27	Establishment	Unlisted
	, 120L1 233 VV	Linchiania	power			



	1		T		1	
			generation			
Sangni	91330621M	Shaoxing,	Photovoltaic			
Shaoxing	A288R9H1Y	Zhejiang	power	70	Establishment	Unlisted
		, ,	generation			
	91330681M	Zhuji,	Photovoltaic			Unlisted
Sangni Zhuji	A288GY01G	Zhejiang	power	70.99	Establishment	
	7120001010	2110,10116	generation			
Shangyu	91330604M	Shaoxing,	Photovoltaic			
Sangni	A288GDX83	Zhejiang	power	69.14	Establishment	Unlisted
Jangin	AZOOODAOS	Zilejialig	generation			
Taizhou	91331004M	Taizhou,	Photovoltaic			
			power	75.87	Establishment	Unlisted
Sangni	A28GJ5N75	Zhejiang	generation			
	0433403314	T-1-1	Photovoltaic			
Tiantai Sangni	91331023M	Taizhou,	power	77.78	Establishment	Unlisted
	A28GFUH6L	Zhejiang	generation			
			Photovoltaic			
Xiangshan	91330225M	Ningbo,	power	100	Establishment	Unlisted
New Energy	A282QR36A	Zhejiang	generation			
		_	Photovoltaic			
Yongkang	91330784M	Jinhua,	power	70	Establishment	Unlisted
Hongwei	A29LYJ58C	Zhejiang	generation			
			Photovoltaic			
Zhoushan	91330901M	Zhoushan, Zhejiang	power	100	Establishment	Unlisted
New Energy	A28K4Y479		generation			
			Photovoltaic			
Jiaxing Jinhao	91330411M	Jiaxing,	power	70.59	Establishment	Unlisted
8	A28A3LH3A	Zhejiang	generation			
			generation		Subsidiaries	
					obtained	
					through	
					business	
Wenzhou	91330522M	Wenzhou,	Photovoltaic		combination	
Hongtai	A28CHWM3	-	power	99.04		Unlisted
попуса	К	Zhejiang	generation		not involving	
					enterprises under	
					common	
	0122052284		Dhotovaltaia		control	
Changxing	91330522M	Huzhou,	Photovoltaic	60.45	Fatablishmen	ل د دادانا
Weibo	A28CHWM3	ا Zheijang	power	69.15	Establishment	Unlisted
	K		generation		6 1	
Haiyan Jinhao	91330424M	Jiaxing,	Photovoltaic	70	Subsidiaries	Unlisted
•	A28AA8Y9K	Zhejiang	power		obtained	



			generation		through business combination not involving enterprises under common control	
Longzhou Baiyi	91451423M A5KD3UT13	Longzhou, Zhejiang	Photovoltaic power generation	85	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Yuhuan Jingneng	91331021M A28G7F0XF	Yuhuan, Zhejiang	Photovoltaic power generation	51	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Yuhuan Jingke	9133102134 4048841E	Yuhuan, Zhejiang	Photovoltaic power generation	51	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Shaoxing Shangyu	91330604M A288GDX83	Shaoxing, Zhejiang	Photovoltaic power generation	70	Establishment	Unlisted
Zhejiang Zhongdian	91330104M A2H1H2Q3E	Hangzhou, Zhejiang	Power Trade Service	100	Establishment	Unlisted



Qingtian Hefeng	91331121M A2E2JUC5D	Qingtian, Zhejiang	Photovoltaic power generation		100	Establishment	Unlisted
Zhejiang Tongheng	91330803M A2DH1UT6B	Quzhou, Zhejiang	Photovoltaic power generation		51	Establishment	Unlisted
Qingtian Bei'an	91331121M A28J62X07	Qingtian, Zhejiang	Photovoltaic power generation		70	Subsidiaries obtained through business combination not involving enterprises under common control	Unlisted
Changxingdao Cogeneration	9131023063 12569857	Shanghai	Thermal power generation and heat supply	100		Subsidiary acquired in the business combination under common control	Unlisted
Waigaoqiao Thermal	9131000013 22276104	Shanghai	Heat supply	55		Establishment	Unlisted
Power Trade	91310115M A1K3P5W59	Shanghai	Power Trade Service	100		Establishment	Unlisted

g) Information about ultimate beneficial owner of the intended acquirer(s):

Name: State Power Investment Corporation
Date of incorporation: Monday, March 31, 2003

Jurisdiction of incorporation: Beijing

Authorized and paid-up capital: RMB 35billion

Person in charge of unit or legal representative: Qian Zhiming

Main operation businesses: Project investment; development, construction, operation, production and management (not developed in Beijing) of power, electric power, thermal power, bauxite, alumina and electrolytic aluminum; setting, supporting, manufacturing supervision, operation and maintenance of electric power equipment; sales of electric power and supporting equipment, coal (coal transaction, storage and transport are not developed in Beijing); railway transport; overall contracting of construction; professional contracting; engineering construction and supervision; bidding and tendering service and agent; technical development, technical consultation and service; consulting service of electric power and related businesses; property management; import and export of goods, technology and agent.



Detail of listed companies located in and outside Pakistan, where ultimate acquirer or the ultimate controlling shareholder held control and or more than thirty percent voting shares:

Name of	Registration No.	Nature	Nature of	Jurisdiction	Description
Company	negistration ivo.	(listed/	Business	of	Held control/
Jonny		unlisted/	2 0.0	Incorporation	more than
		private)		meer peracion	thirty %
		privace			shares or both
Shanghai	913100006311887755	Listed	Power	Shanghai	Both
Electric Power			generation,	- Constant	
Co., Ltd.			power retail		
33., 233.			and		
			investment		
			holding		
China Power	0891463	Listed	Power	Hong Kong	Both
International			generation,		
Development			power retail		
Limited			and		
			investment		
			holding		
SPIC Yuanda	91500000203108740N	Listed	Environmental	Chongqing	Both
Environmental			protection,		
Protection Co.,			energy		
Ltd.			conservation		
			and water		
			utilities		
Jilin Electric	91220000123962584G	Listed	Production	Jilin	Held control
Power Co., Ltd.			and sales of		
			thermal		
			power, wind		
			power, solar		
			power, heat		
			and industrial		
			gas		
SPIC Dongfang	91130100700714215X	Listed	Production	Hebei	Both
New Energy			and sales of		
Co., Ltd.			heat and		
			electricity,		
			heating fee		
			collection and		
			payment as		
			agent, self-		



		T			r
			owned		
			property		
			leasing and		
			labor		
			dispatching		
Inner	911505007332663405	Listed	R&D,	Inner	Both
Mongolia			production	Mongolia	
Huolinhe			and sales of		
Opencut Coal			coal-related		
Industry Co.,			products,		
Ltd.			thermal		
			power		
			generation,		
			thermal		
			product sales,		
			etc.		
SPIC Xianrong	915000004504066067	Listed	Commodities	Chongqing	Both
Futures Co.,			brokerage,		
Ltd.			investment		
			advisory and		
			asset		
			management		
China Kangfu	9111000060002150XF	Listed	Financial	Beijing	Held control
International			leasing		
Leasing Co.,					
Ltd					

- h) Details of any existing holding of voting rights in the target company N/A
- i) All conditions (including normal conditions related to acceptance, listing and increase of capital) to which the public offer or the posting of it is subject N/A

Note: Financial and operational data of Shanghai Electric Power based on SEP 2020A Annual Report; Subsidiaries information based on SEP 2020A Annual Report; Shareholding information and Directors / Executive list based on latest Company information

Part-C

Information about the target company

a) Name of the target company, its directors and major shareholders along with number of shares and percentage of paid-up capital

Name of the target company: K-Electric Limited

Directors:



- Shan A. Ashary
- Syed Moonis Abdullah Alvi
- Chaudhary Khagan Saadullah khan
- Adeeb Ahmad
- Jamil Akbar
- Khalid Rafi
- Mubasher H. Sheikh
- Ruhail Muhammad
- Syed Asad Ali Shah Jilani
- Mustafa Nasir Farooki
- Muhammad Abid Lakhani
- Waseem Mukhtar
- Dr. Ahmed Mujtaba Memon

Major Shareholders:

- KES Power Limited (holding 18,335,542,678 ordinary shares representing 66.40% of the issued share capital of K-Electric Limited)
- b) Total number of issued shares of the company
 - 27,615,194,246 ordinary shares
- c) Date of listing and offer price at the time of initial public offering
 - Date of Listing: 1949
 - Offer price at the time of initial public offering: N/A
- d) Opening price at the securities exchange at the time of listing: N/A
- e) Share price quoted on the securities exchange one day before the public announcement of intention: PKR 3.97/share*
- f) The weighted average share price as quoted on the securities exchange during four weeks preceding the date of public announcement of intention: PKR 4.07/share**

g) Financial position/performance of the company for the last five years:

(in PKR millions)	FY16	FY17	FY18	FY19	FY 20
Net Revenue	188,607	183,855	217,127	289,119	288,807
Gross Profit	57,155	39,521	45,297	50,706	43,893
EBITDA	43,035	25,818	32,422	31,236	36,684
Profit Before Tax	24,951	8,712	13,719	8,883	359
Profit After Tax	31,807	10,419	12,312	17,274	(2,959)
Earnings Per Share	1.15	0.38	0.45	0.63	(0.11)
Dividend Per Share	-	-	-	-	-
Dividend Payout	0.00%	0.00%	0.00%	0.00%	0.00%

^{*}Share price at the close of market hours on March 30, 2021

^{**}Volume Weighted Average Share Price of KEL for the period March 02, 2021 to March 30, 2021



Total Equity	171,288	184,316	207,293	214,490	210,659
Total Liabilities	206,510	211,627	266,405	384,375	492,755
- Current Liabilities	145,978	157,805	205,954	295,348	379,466
- Non-Current Liabilities	60,532	53,822	60,451	89,027	113,289
Total Assets	377,798	395,943	473,698	598,865	703,414
-Current Assets	154,222	157,962	195,965	272,008	339,045
- Non-Current Assets	223,576	237,981	277,733	326,857	364,369