

**Secretary's Department**

UBL/AGM-62/Resolutions/PSX/21

31 March 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dear Sir,

**CERTIFIED COPIES OF THE RESOLUTIONS PASSED IN 62<sup>ND</sup> ANNUAL  
GENERAL MEETING OF THE SHAREHOLDERS OF UNITED BANK LIMITED**

In terms of the requirements of Rule 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange Limited, we enclose the copies of the following ordinary resolutions passed by the shareholders of the United Bank Limited (UBL) in the 62<sup>nd</sup> Annual General Meeting of UBL held on 31 March 2021.

1. Ordinary resolution to confirm the minutes of the 61<sup>st</sup> Annual General Meeting held on 25 March, 2020.
2. Ordinary resolution for the adoption of the Annual Audited Financial Statements (Consolidated and Unconsolidated), Statement of Compliance with the Listed Companies (Code of Corporate Governance) Regulations, 2019 of the Bank for the year ended 31 December, 2020 together with the Directors' Report and Auditors' Reports thereon.
3. Ordinary resolution for the approval of the payment of cash dividend.
4. Ordinary resolution for the appointment of External Auditors for the year ending 31 December 2021.
5. Ordinary resolution for post facto approval in respect of remuneration paid to the Non-Executive Directors of the Bank for attending the Board and/or Committees meetings during the year 2020.

Yours faithfully,



Aqeel Ahmed Nasir  
Company Secretary &  
Chief Legal Counsel

**CERTIFIED COPIES OF RESOLUTIONS PASSED AND ADOPTED BY THE  
SHAREHOLDERS OF THE BANK IN THE 62<sup>ND</sup> ANNUAL GENERAL MEETING  
HELD ON 31 MARCH 2021\* THROUGH ZOOM**

(\*These minutes will be confirmed in the next General Meeting of the shareholders of UBL)

**ORDINARY BUSINESS:**

1. Ordinary resolution to confirm the minutes of the 61<sup>st</sup> Annual General Meeting held on 25 March, 2020:

“**RESOLVED** that the Minutes of 61<sup>st</sup> Annual General Meeting of the shareholders of United Bank Limited held on 25 March 2020 be and are hereby confirmed without any amendment.”

2. Ordinary resolution for the adoption of the Annual Audited Financial Statements (Consolidated and Unconsolidated), Statement of Compliance with the Listed Companies (Code of Corporate Governance) Regulations, 2019 of the Bank for the year ended 31 December, 2020 together with the Directors’ Report and Auditors’ Reports thereon:

“**RESOLVED** that the Annual Audited Financial Statements (Consolidated and Unconsolidated), Statement of Compliance with Listed Companies (Code of Corporate Governance) Regulations, 2019 of the Bank for the year ended 31 December 2020 together with the Directors’ and Auditors’ Reports and Chairman Review Report thereon, be and are hereby adopted.”

3. Ordinary resolution for the approval of the payment of cash dividend:

“**RESOLVED** that cash dividend @ Rs.9.50 per share i.e. 95%, for the year ended 31 December 2020 in addition to 25% interim dividend already declared/paid for the year ended 31 December 2020, be and is hereby approved.”

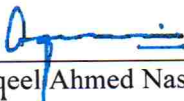
4. Ordinary resolution for the appointment of External Auditors for the year ending 31 December 2021:

“**RESOLVED** that the appointment of M/s. A. F. Ferguson & Company, Chartered Accountants, as statutory auditors of the Bank for the year 2021, at a fee of PKR 21.412 million plus applicable taxes as well as out-of-pocket expenses to be paid at actual, be and is hereby approved.”

**SPECIAL BUSINESS:**

5. Ordinary resolution for post facto approval in respect of remuneration paid to the Non-Executive Directors of the Bank for attending the Board and/or Committees meetings during the year 2020:

“**RESOLVED** that the remuneration paid to the Non-Executive Directors of UBL including the Chairman during the year 2020, for attending the Board and / or Board Committees meetings as disclosed in the Note 40 of the Audited Financial Statements of the Bank for the year ended 31 December 2020, be and is hereby confirmed and approved on post facto basis.”

  
Aqeel Ahmed Nasir  
Company Secretary &  
Chief Legal Counsel

