

31 March 2021

AVN/PSX/02/31032021

The General Manager,  
Pakistan Stock Exchange Limited.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Extension in period of 30 (thirty) days for holding of Annual General Meeting and Laying Financial Statements for the year ended 31 December 2020 therein u/s 132 and 223 of the Companies Act, 2017.**

Dear Sir,

This is to inform you that the Securities and Exchange Commission of Pakistan (SECP) has approved the extension in period of 30 (thirty) days for holding of Annual General Meeting in response to our letter dated 24 March 2021 under provision of section 132 and 223 of the Companies Act, 2017 vide their letter no. EMD/233/771/2014-652 dated 30 March 2021 (copy attached).

Please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Ahsan Khalil | Company Secretary



Corporate Supervision Department  
Company Law Division

Say No to Corruption

Through Courier

No. EMD/233/771/2014-652

Mar 30, 2021

Mr. Ahsan Khalil  
Company Secretary  
Avanceon Limited  
The Avanceon Building,  
19KM, Main Multan Road,  
Lahore

Subject: Application for Extension in Period for Holding Annual General Meeting and Laying Financial Statements therein u/s 132 and 223 of The Companies Act, 2017

Dear Sir,

Please refer to the application dated 24 March 2021 regarding the subject matter, whereby the Avanceon Limited (the Company) has sought extension of 30 days in holding the Annual General Meeting (AGM) and laying therein financial statements of the Company for the year ended 31 December, 2020.

2. In connection with this, I am directed to inform you that in terms of sections 132 read with section 223 of the Companies Act, 2017, the competent authority has allowed the Company extension of 30 days in the period for holding the AGM and laying therein the annual audited financial statements of the Company for the year ended 31 December 2020.

3. Please note that section 132 of the Act provides for extension in period for holding of AGM only in exceptional circumstances and going forward the Company is advised by the competent authority to ensure holding the AGM for the ensuing period in a timely manner as per the requirements of law.

Regards,

  
Irfan Afzal  
Joint Director (CSD)