



Russell Bedford
taking you further

Rahman Sarfaraz Rahim Iqbal Rafiq
CHARTERED ACCOUNTANTS

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March 30, 2021

Hafiz Muhammad Irfan Nawab
Chief Executive
Sana Industries Limited
33-D-2, Block-6, P.E.C.H.S.
Shahra-e-Faisal
Karachi.

Dear Sir,

Subject: CERTIFICATE OF RECEIPT OF ADVANCE AGAINST RIGHT SHARES

Reference your letter dated March 26, 2021 regarding the amount of advance against right shares paid by the directors of the company and to issue a certificate for onward submission to Pakistan Stock Exchange Limited and Central Depository Company of Pakistan Limited.

We have examined the relevant information obtained from the company and certify that we have verified that a total amount of Rs. 65,885,050 has been received by the company in its bank accounts No.PK15MPBL9903477140101531 maintained with Habib Metropolitan Bank Limited – Islamic Bkg- Shahra-e-Faisal, Karachi and right subscription account No.PK42 BAHF 5001 0980 0090 5101 maintained with Bank Al-Habib Limited, Shahra-e-Faisal, Karachi, Rs.65,850,050/- and Rs.35,000/- respectively, from its directors on account of advance against equity in respect of issuance of 28% right shares @ Rs.50/- per share i.e. at a premium of Rs.40/- per share. The following is the detail:

S.No	Name of Director	No. right shares subscribed	Rate per share (Rs.)	Amount (Rs.)
1	Hafiz Muhammad Irfan Nawab	636,264	50	31,813,200
2	Mr. Muhammad Younus Nawab	649,895	50	32,494,750
3	Mr. Ibrahim Younus	7,371	50	368,550
4	Mr. Ismail Younus	5,800	50	290,000
5	Mr. Faizan Irfan	17,671	50	883,550
6	Mrs. Areej Rafiq	700	50	35,000
		1,317,701		65,885,050

This certificate is issued on specific request of Sana Industries Limited for submission to Pakistan Stock Exchange Limited and Central Depository Company of Pakistan Limited.


Rahman Sarfaraz Rahim Iqbal Rafiq
Chartered Accountants