

Ref # ComSec/PSX/044/2021
April 01, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015, and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

This is further to our disclosure letter dated October 12, 2020, pertaining to Samba Bank Limited's (the "Bank") sponsor / majority shareholder i.e. Samba Financial Group ("SFG") (of the Kingdom of Saudi Arabia) having entered into a legally binding merger agreement with The National Commercial Bank ("NCB") (of the Kingdom of Saudi Arabia) dated October 11, 2020, pursuant to which SFG was to merge with and into NCB in accordance with the applicable laws of the Kingdom of Saudi Arabia.

In this respect, the Bank has received intimation that the merger between SFG and NCB, which has now been renamed as The Saudi National Bank ("SNB") has become effective as of April 1, 2021, and SFG has merged with and into SNB, as a result of which SFG has ceased to exist. Consequently, all the assets and liabilities of SFG (including its shareholding in the Bank) stand vested in SNB by operation of law.

It is emphasized that while the said merger has become effective under the laws of the Kingdom of Saudi Arabia, and the State Bank of Pakistan has provided its in-principle approval for The National Commercial Bank (which has been renamed as The Saudi National Bank) as the sponsor of the Bank, the requisite approvals / no-objections are being sought from the State Bank of Pakistan for the transfer of the subject shares in the name of SNB (and shall be subject to such approval / no-objection).

You may please inform the TREC holders accordingly.

Yours Sincerely,



Syed Zia-ul-Husnain Shamsi
Company Secretary

CC: The Commissioner, Securities Market Division, SECP
The Director / HOD, Surveillance, Supervision and Enforcement Department, SECP

Samba Bank Limited

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samba bank  **سامبا بینک**