



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000

Tel: +92-42-37353458, 37355426, 37324194, 37313878, 37112691 Fax: +92-42-37230326

E-Mail: info@uic.com.pk Web: www.uic.com.pk



April 02, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,
Fax No. 021-111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER, 2020

We have to inform you that the Board of Directors of the company in their meeting held at Rawalpindi on Friday April 02, 2021 recommended the following;

i. CASH DIVIDEND

A cash dividend for the period ended 31st December, 2020 @ Rs. **NIL** per share.
Interim dividend has already been paid @ Rs. **NIL** per share i.e. **NIL** %

ii. BONUS SHARES

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of **NIL** share for every **NIL** Shares held.

iii. RIGHT SHARES

The Board has also recommended to issue **NIL**% Right Shares at par/ at premium of Rs. **NIL** per share in proportion of **NIL** Share for every **NIL** Share.

The Statement of Profit or Loss for the period ended 31st December, 2020 in annexed herewith. The Annual General Meeting of the company will be held on Friday 30th April, 2021 at 10:30 A.M at Registered Office, 63-Shahrah-e-Quaid-e-Azam, Lahore.

The share transfer book of the company will remain closed from 23-04-2021 to 30-04-2021 (both days inclusive).

Members may be notified accordingly,

Thanking you,

Your truly


Lijaqat Ali Shaukat
(Company Secretary)



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Statement of Profit or Loss For the Year Ended December 31, 2020

	Note	2020 Rupees in thousand	2019
Net insurance premium	23	67,199	68,115
Net insurance claims	24	(35,774)	19,576
Net commission	25	(10,758)	(11,981)
Insurance claims and expense		(46,532)	7,595
Management expenses	26	(83,053)	(68,423)
Underwriting results		(62,386)	7,287
Investment income	27	9,754	13,634
Rental income		1,060	963
Other income	28	11,722	10,509
Other expenses	29	(4,432)	(4,144)
Results of operating activities		(44,282)	28,249
Share of loss of associates - net	7	(65,197)	(23,828)
(Loss) / profit before taxation		(109,479)	4,421
Income tax expense	30	21,634	(2,086)
(Loss) / profit after taxation		(87,845)	2,335
		--- Rupee ---	
(Loss) / earnings (after taxation) per share	31	(1.76)	0.05

(Ashfaq ahmed)
Chief Financial Officer