



PAK ELEKTRON LIMITED

Head Office: : 14-Km, Ferozepur Road, Lahore-54760 Pakistan
G.P.O. Box No. 1614, Lahore - Pakistan.

Tel: : (+92 42) 35920151-9

Facsimile: : (+92 42) 35920150

Website: : www.pel.com.pk

April 05, 2021

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building/Road,
Karachi.

Sub: Audited Financial Results for the Year Ended December 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of **Pak Elektron Limited** in their Meeting held today at 11:30 A.M., at Factory Premises, 14-Kilometers Ferozepur Road, Lahore recommended the following;

| | | |
|-------|-------------------------------|-----|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | ANY OTHER TRANSACTIONS | NIL |

The financial results of the Company for the Year ended December 31, 2020 are attached:





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STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED DECEMBER 31, 2020

| | 31-Dec-20 Rupees '000 | 31-Dec-19 Rupees '000 |
|--|--------------------------|--------------------------|
| Revenue | 37,988,168 | 27,696,469 |
| SALES TAX, EXCISE DUTY AND DISCOUNTS | (9,189,150) | (5,346,720) |
| NET REVENUE | 28,799,018 | 22,349,749 |
| COST OF SALES | (22,397,517) | (19,021,046) |
| GROSS PROFIT | 6,401,501 | 3,328,703 |
| OTHER INCOME | 36,099 | 33,887 |
| DISTRIBUTION COST | (2,346,473) | (953,701) |
| ADMINISTRATIVE AND GENERAL EXPENSES | (1,483,343) | (611,644) |
| OTHER EXPENSES | (51,283) | (43,205) |
| | (3,881,099) | (1,608,550) |
| OPERATING PROFIT | 2,556,501 | 1,754,040 |
| FINANCE COST | (2,198,358) | (1,539,898) |
| | 358,143 | 214,142 |
| SHARE OF LOSS OF ASSOCIATE | (2,203) | (2,806) |
| PROFIT BEFORE TAXATION | 355,940 | 211,336 |
| TAXATION | (132,091) | (33,494) |
| PROFIT AFTER TAXATION | 223,849 | 177,842 |
| Earnings per share - basic and diluted (Rupees) | 0.36 | 0.27 |

The Annual General Meeting of the Company will be held at 11:00 A.M., on Thursday, April 29, 2021 at Factory Premises, 14-KM, Ferozepur Road, Lahore

Share Transfer Books of the Company will remain closed from **April 26, 2021 to May 02, 2021** (both days inclusive). Physical transfers/CDS Transactions IDs received in order at Company Registrar Office M/s Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore on or before April 25, 2021 will be treated in time for Above entitlement and Attending Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you.

Yours faithfully,
for **PAK ELEKTRON LIMITED**


Muhammad Omer Farooq
Company Secretary

