

SANA Industries Limited

33-D-2, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400
Tel: 021-34322556-9, Fax: 021-32570833, E-mail: info@sana-industries.com

Dated: April 05, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Dispatch of Letter of Rights and CDC Intimation Letters

Dear Sir,

We are pleased to inform you that the Letters of Rights and CDC Intimation Letters have been dispatched to the shareholders on April 05, 2021.

Further, newspaper advertisement in Business Recorder and Roznama Dunya have also been published, notifying credit of unpaid rights, dispatch of physical Letter of Rights and Schedule and CDC Intimation Letters, copy of which is attached herewith.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,
For Sana Industries Limited


Abdul Hussain Antaria
Company Secretary

CC: The Director / HOD
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan
Islamabad

Sana Industries Limited

NOTICE OF CREDIT OF UNPAID RIGHTS INTO CDC/DISPATCH OF PHYSICAL LETTER OF RIGHTS (OFFER LETTERS) ALONG WITH PAYMENT PROCEDURES

Shareholders holding shares as of the close of the business on March 22, 2021 are notified that their respective unpaid rights in the ratio of 28 ordinary shares for every 100 ordinary shares held have been credited into their respective CDS accounts. Key dates relating to the Right Issue are as follows.

Activities	Dates
Date of credit of unpaid rights into CDC in Book Entry Form	April 01, 2021
Dispatch of Letter of Rights to physical shareholders and intimation to CDC shareholders	April 05, 2021
Subscription of Right Offer start date	April 06, 2021
Date of Commencement of trading of unpaid rights on the Pakistan Stock Exchange Limited	April 06, 2021
Last date for splitting and deposit of requests into CDS	April 19, 2021
Last date for trading of Rights Letter	April 28, 2021
Last date of subscription of right offer and payment	May 05, 2021
Date of credit of book entry of right shares into CDS	May 28, 2021

Shareholders holding shares of the Company in physical form should please note that under CDC's applicable Rights Shares procedure, they can convert their Letter of Right (LoR) in book form by depositing in their own CDS Account (IAS account or sub account maintained with participant).

Furthermore, it is hereby notified that the Directors and Substantial shareholders of the Company have deposited the amount of their respective portion of Right Shares offered to them by the Company before the Commencement of Trading of Unpaid Rights. The above facts have been duly certified by the Statutory Auditors of the Company.

PAYMENT PROCEDURES:

Payment as indicated on Right Subscription Request or Letter of Rights should be made by cash or crossed cheque or demand draft or pay order made out to the credit of below mentioned "Sana Industries Ltd-Right Shares Account" in all branches of the Banker to the Issue (BTI) on or before May 05, 2021.

Please note that online transfer of subscription money is not allowed. Payment should be submitted to the BTI along with Right Subscription Request or Letter of Rights duly filled in and signed by the subscriber(s).

Banker to the issue	Branches	Account No.	Branch Name & Code where the account is maintained
Bank Al Habib Limited	All Branches	CMD Collection A/C # 0080-900830-01 Main Account # 5001-0980-009051-01-2	Islamic Banking, Shahrah-e-Faisal Branch Code: 5001

- In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Sana Industries Limited at the registered office of the Company 33-D-2, Block 6, P.E.C.H.S., Karachi, Pakistan along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP/Passport well before the last date of payment (i.e. May 05, 2021).
- All cheques, pay orders and demand drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. All cheques, pay orders and demand drafts are subject to realization.
- The Company / BTI will not accept Right Subscription Request/Letter of Rights delivered by post, which may reach after the closure of business on May 05, 2021, unless evidence is available that these have been posted before the last date of payment.

EXERCISING RIGHTS OFFER INTO CDS:

- For subscription of rights offer, CDS account holders will request in writing to his / her CDS Participant / Investor Account Services (IAS) Department to initiate Right Subscription Request into CDS on his / her behalf and CDC Participant / IAS Department will provide him / her two copies of the Right Subscription print outs enabling him / her to make payment with the BTI as mentioned above.
- Right Subscription Request can be initiated for full or partial Right Offer.

Intimation letter about credit of Unpaid Rights into CDS and Letter of Rights to shareholders holding shares in physical form will be dispatched to the respective shareholders on April 05, 2021 at their addresses registered with our Share Registrar, M/s CDC Share Registrar Services Limited, CDC House, 99-B, Block B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi.

The shareholders holding shares of the Company in physical form should please note that under the CDC Applicable Rights Shares Procedures, the physical shareholder can renounce his/her Letter of Rights (LOR) by depositing into his/her own CDS Investor Account or Sub-Account to a person who is investor or sub-account holder with CDC. Further, physical shareholder can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub-account by filling details on application of Renouncee(s) for registration. Shareholders holding shares of the Company in physical form can also get credit of right shares in his/her own CDS investor / sub-account by providing his/her own CDS investor / sub-account detail on Letter of Acceptance. The shareholders holding shares of the company in physical form should please read specific instructions given in Letter of Rights relating to splitting, renunciation, deposit into CDS etc.

In case of any clarification / information or non-receipt of Intimation Letter / Letter of Rights within reasonable time of this advertisement, the Shareholders are requested to contact company's share registrar M/s CDC Share Registrar Services Limited, CDC House, 99-B, Block B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, Pakistan, Tel: +92 (21) 111-111-500, Email: info@edcsrsl.com.

(By Order of the Board)

Sd/-

Abdul Hussain Antaria
Company Secretary

Karachi:
April 03, 2021

