



# EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2021-

April 5, 2021

Assistant Manager - TMAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

**Subject: Financial Results for the Year ended December 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday April 5, 2021 at 2:00 P.M at 401-404, Lakson Square building No.3, Sarwar Shaheed Road, Karachi, recommended the following:

	December 31, 2020	December 31, 2019
	.....(Rupees in '000).....	
Net insurance premium	1,852,506	1,467,313
Net insurance claims	(817,827)	(642,479)
Net commission	(364,478)	(254,775)
Insurance claims and acquisition expenses	(1,182,305)	(897,254)
Management expenses	(339,425)	(285,317)
Underwriting results	330,776	284,742
Investment income	84,025	23,254
Rental income	56	4,840
Other income	12,483	63,999
Other expenses	(141,434)	(150,969)
Results of operating activities	285,906	225,866
Finance cost	(1,645)	(2,853)
Profit before taxation from window takaful operations- Operator's F	13,138	12,010
Profit before taxation	297,399	235,023
Income tax expenses	(66,024)	(51,177)
Profit after taxation	231,375	183,846
Earning per share - basic and diluted	1.96	1.55

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**THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN**

**REGISTERED OFFICE :** 27, Regal Plaza, Jinnah Road, Quetta. Phones : (081) 2822913, 2821397 Fax: (081) 2821460

**HEAD OFFICE :** 401 - 404, Block "B", 4th Floor, Lakson Square Building No. 3, Sarwar Shaheed Road, Karachi.

PABX : 021-35630400-11 Fax: 021-35630414-35630415 E-mail : [info@eastwestinsurance.com.pk](mailto:info@eastwestinsurance.com.pk) Web: [www.eastwestinsurance.com.pk](http://www.eastwestinsurance.com.pk)

**BRANCHES ALL OVER PAKISTAN**



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The Annual General Meeting of the Company will be held on Friday April 30, 2021 at 11.30 A.M at Registered Office of the Company at 27, Regal Plaza, Jinnah Road, Quetta. The Share Transfer Books of the Company will remain closed from April 24, 2021, to April 30, 2021, (both days inclusive).

Yours faithfully

EAST WEST INSURANCE CO., LTD.

  
SHABBIR ALI KANCHWALA  
Company Secretary

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**PABX :** 021-35630400-11 **Fax:** 021-35630414-35630415 **E-mail :** info@eastwestinsurance.com.pk **Web:** www.eastwestinsurance.com.pk

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