



Corporate Supervision Department
Company Law Division

Say No to Corruption

No .EMD/233/357/2002 : 647

March 29, 2021

The Company Secretary
Al-Ghazi Tractors Limited
Tractors House, 102-B
16th East Street, DHA Phase 1
Off, Korangi Road,
Karachi

Subject: Application for extension for 30 days U/S 132 of the Companies Act, 2017 ("Act") for holding of annual general meeting ("AGM") and laying therein annual audited financial statements for the year ended December 31, 2020 U/S 223 of the Act

Dear Sir,

Please refer to application of Ali-Ghazi Tractors Limited (the "Company") dated March 25, 2021 regarding the captioned subject.

2. In connection with this, I am directed to inform you that in terms of sections 132 and 223 of the Act, the competent authority has allowed extension of 30 days in time for holding the AGM and laying therein the annual audited financial statements of the Company for the year ended December 31, 2020.

3. Please note that section 132 of the Act provides for extension in period for holding of AGM only in exceptional circumstances and going forward the Company is advised by the competent authority to make concerted efforts to hold the AGM in a timely manner.

Regards,

Rohail Ahmed Abbasi
Additional Joint Director (CSD)