

CS - 054/ PSX /2021
April 8, 2021

FORM 25

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Material Information

Reference Silkbank Limited's letter of January 28, 2021, in respect of the subject, we would like to inform you that M/s. Fauji Foundation will not be proceeding with the due diligence process of Silkbank Limited, in pursuance of its application in this regard.

Furthermore, Habib Bank Limited ("**HBL**") has requested Silkbank Limited to provide its concurrence to HBL to apply to State Bank of Pakistan to proceed with the due diligence of the Consumer Portfolio of Silkbank Limited comprising of credit cards, running finance and personal installment loans ("**Consumer Portfolio**"), in order to explore the possibility of HBL's potential interest in the same.

Accordingly, the Board of Directors of Silkbank Limited, in its meeting held on April 07, 2021, has accorded its in-principle approval, for the same.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

For and on behalf of Silkbank



Faiz Ul Hasan Hashmi
Company Secretary

Copy to:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue Blue Area.
Islamabad.

Silkbank Limited

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