

April 9, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi
("PSX")

Subject: Disclosure of Material Information

Dear Sir/Madam,

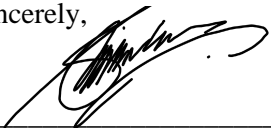
In accordance with the requirements under Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 (a) of the PSX Rule Book, we hereby convey the following information:

This is in continuation to our letter to the PSX dated April 26, 2019, in relation to the company's intent to explore investment opportunities in the petrochemical sector and the approval by the Board of Directors of the company (the "**Board**") for commencement of a study in relation to a polypropylene facility based on propane dehydrogenation ("**PDH-PP Project**").

We are pleased to announce that the Board in its meeting held on April 8th, 2021, has approved an amount of up to USD 31,400,000/- (USD thirty-one million four hundred thousand), or the equivalent in PKR, towards conducting engineering, design and technical studies including a Front End Engineering Design (FEED) study in relation to the PDH-PP Project. The results of these studies, when completed, are expected to inform the final investment decision in relation to this project, which decision will also be based on a conducive policy environment and arranging the right mix of debt and equity partners at such time.

You are requested to disseminate the above information to the members/TREC Holders of the Exchange. Thank you.

Sincerely,



Shomaila Loan
Company Secretary

Cc:

1. The Director (Enforcement),
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad
2. The Director/Head of Department,
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad



**DISCLOSURE FORM
IN TERMS OF SECTION 96 AND 131 OF THE
SECURITIES ACT, 2015**

Karachi, April 9, 2021


Name of Company: Engro Corporation Limited
Date of Report: April 9, 2021
Address of Registered Office: 8th Floor, The Harbor Front Building, HC # 3, Marine Drive,
Block 4, Clifton, Karachi
Contact Information: Ms. Shomaila Loan
Company Secretary
Engro Corporation Limited

Disclosure of inside information by listed company in terms of section 96 and 131 of the Securities Act, 2015.

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DATED: April 9, 2021



Shomaila Loan
Company Secretary
Engro Corporation Limited