



# CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No.1529, Islamabad

*LES*

April 9, 2021

**The Managing Director**

Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi

**MATERIAL INFORMATION**

Dear Sir

In accordance with section 96 of Securities Act, 2015 and clause 5.6.1(a) of PSX Regulations, we hereby convey the following material information:

The management of the Company has approved to incorporate a new subsidiary company in the name of "Ultimate Whole Foods (Private) Limited" to set up mills for milling wheat, gram, other grains, cereals, dal, besan, maida, atta, sooji, bran, other allied products and value-added products and by-products such as biscuits, flakes, dalia, noodles, pasta, macaroni, confectionery and other related byproducts from flours of all kinds and description.

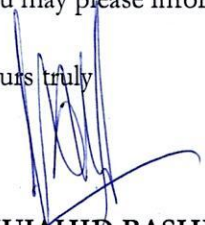
Total paid-up capital of the new Company will be Rs. 400.00 million divided into 40 million shares of Rs. 10 each. 51% shareholding i.e. Rs. 200.400 million will be contributed by the Company and remaining will be contributed by the Directors of the Company.

An extract of Board Resolution dated April 09, 2021 passed by circulation is enclosed herewith for your information and record.

A disclosure form is attached herewith (Annexure-A).

You may please inform the members of the Exchange accordingly.

Yours truly

  
(MUJAHID BASHIR)  
Company Secretary



Encl: a.a.



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Annexure-A

## DISCLOSURE FORM IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015

<b>Name &amp; Address of the Company</b>	Chashma Sugar Mills Limited Nowshera Road, Mardan
<b>Date of Report (Date of earliest event report if applicable)</b>	NA
<b>Contact Information</b>	Mujahid Bashir Company Secretary 20-A, Kings Arcade, F-7 Markaz, Islamabad Landline: 051-2650805-7 Email: mujahid@premiergroup.pk

Public disclosure of inside information, which directly concerns the listed entities:

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

The management of the Company has approved to incorporate a new subsidiary company in the name of "Ultimate Whole Foods (Private) Limited" to set up mills for milling wheat, gram, other grains, cereals, dal, besan, maida, atta, sooji, bran, other allied products and value-added products and by-products such as biscuits, flakes, dalia, noodles, pasta, macaroni, confectionery and other related byproducts from flours of all kinds and description.

Total paid-up capital of the new Company will be Rs. 400.00 million divided into 40.00 million shares of Rs. 10 each. 51% shareholding i.e. Rs. 200.400 million will be contributed by the Company and remaining will be contributed by the Directors of the Company.

Yours truly

(MUJAHID BASHIR)  
Company Secretary







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## RESOLUTION PASSED BY THE BOARD OF DIRECTORS BY CIRCULATION ON APRIL 09, 2021

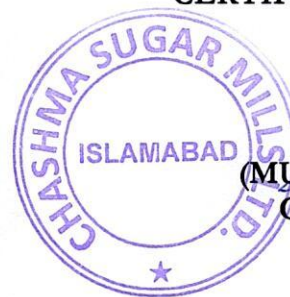
“RESOLVED THAT the Board of Directors of Chashma Sugar Mills Limited (CSM), hereby approves to incorporate a new company in the name of “Ultimate Whole Foods (Private) Limited” to set up mills for milling wheat, gram, other grains, cereals, dal, besan, maida, atta, sooji, bran, other allied products and value-added products and by-products such as biscuits, flakes, dalia, noodles, pasta, macaroni, confectionery and other related byproducts from flours of all kinds and description.”

“FURTHER RESOLVED that Chashma Sugar Mills Limited will own 51% (i.e. 20,400,000 shares of Rs. 10 each) of the total shareholding of Ultimate Whole Foods (Private) Limited (i.e. 40,000,000 shares of Rs. 10 each).

“FURTHER RESOLVED THAT Mr. Iskander M. Khan - Director and Mr. Mujahid Bashir - Company Secretary be and are hereby authorized, jointly and severally, to take all necessary steps to give effect to this resolution.”

FURTHER RESOLVED that a true copy of the resolution, certified by the Company Secretary, be delivered to the Concerned Authority(ies).

CERTIFIED TRUE COPY



(MUJAHID BASHIR)  
Company Secretary